

07 April 2020

Industry Turnover, Employment, Wages and salaries and Hours worked Indices February 2020

Industry Turnover Index decreased 2.0%

Industry turnover index recorded a nominal year-on-year rate of change of -2.0% in February (0.6% in the previous month). The indices for the domestic and non-domestic markets varied by -2.1% and -1.9% (0.0% and 1.4% in January), respectively.

Employment and hours worked indices¹ declined 0.6% and 0.9% in February (reductions of 0.7% and 1.5% in the previous month, respectively), whereas wages and salaries index grew 3.4% (4.0% in January).

The information in this press release does not yet reflect the current situation determined by the pandemic Covid19. It is expected that the analyzed trends will change substantially. Nonetheless, the information available today is useful to establish a reference to assess future developments. Despite the circumstances, Statistics Portugal will try to maintain the statistical production and release calendar, although some adjustments might occur associated with the impact of the pandemic in obtaining primary information. For this reason, Statistics Portugal asks for the best collaboration by firms, households and public entities in answering to Statistics Portugal's requests to obtain information, using Internet and telephone as alternative channels to face-to-face contacts. In fact, the quality of official statistics, particularly its ability to identify the impacts of the Covid19 pandemic, depends crucially on this collaboration that Statistics Portugal is grateful for in advance.

¹ Data adjusted of calendar effects