

11 February 2020

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
December 2019

Services Turnover Index¹ slowed down to 1.7%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 1.7% in December (2.6% in November). In the 4th quarter of 2019, the year-on-year change rate was 2.0% (1.6% in the previous quarter). For the year 2019, services turnover index increased 2.5% (4.7% in 2018).

The year-on-year change rates of the indices of employment, wages and salaries and number of hours worked adjusted of calendar effects were 1.0%, 3.0% and 0.1%, respectively (1.0%, 3.7% and 3.4% in November, by the same order). In 2019, the indices of employment, wages and salaries and hours worked (gross data) grew 1.2%, 4.8% and 1.4%, respectively (change rates of 2.6%, 5.7% and 2.4% in 2018). Wages and salaries per capita shifted from 2.9% in 2018 to 3.6% in 2019, while wages and salaries per hour rose 3.4% (3.2 in the previous year).

¹ Data adjusted of calendar and seasonal effects