

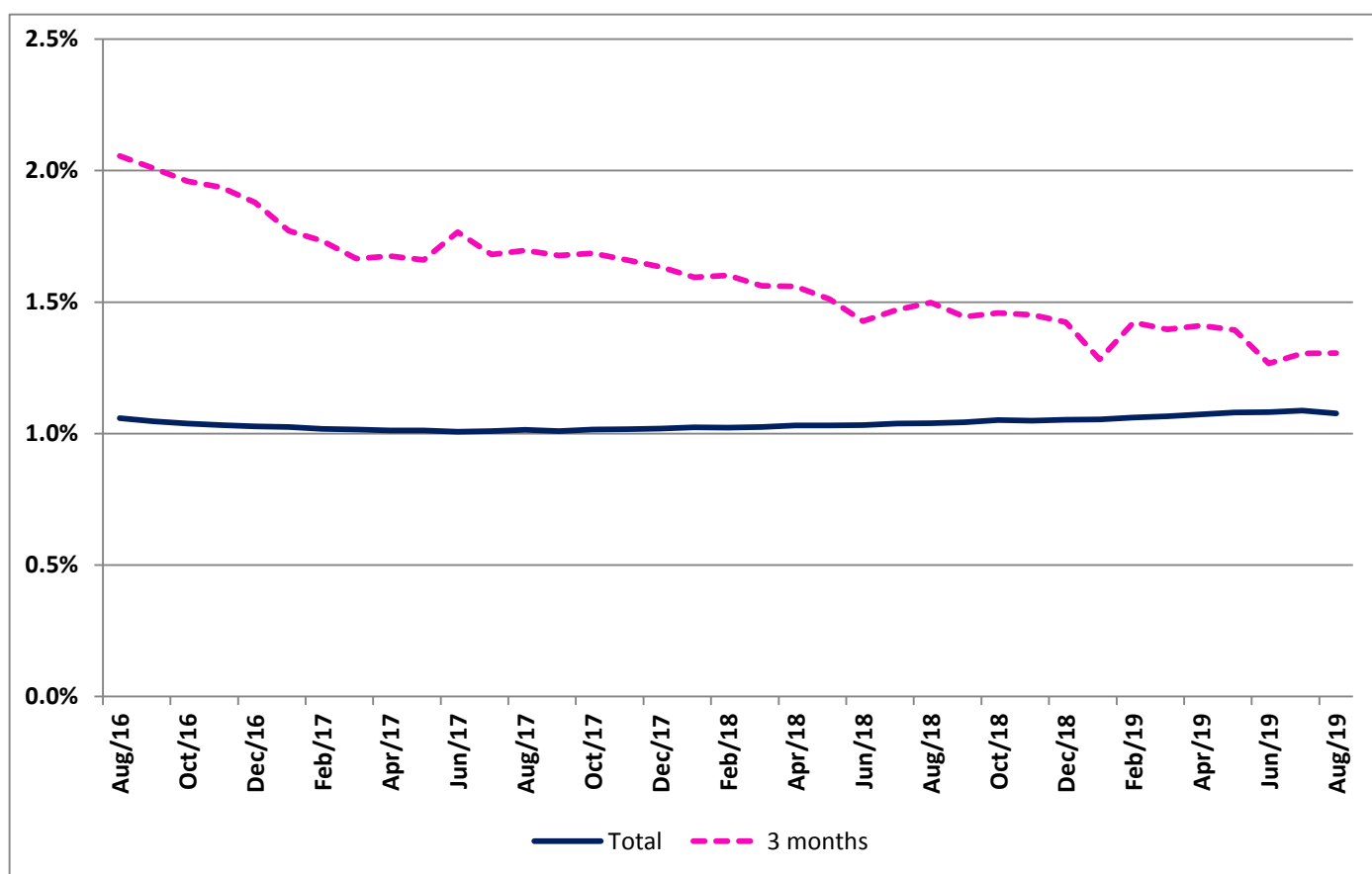
## Implicit interest rates in housing loans

August 2019

### Interest rate decreased to 1.077%, owed capital and monthly loans repayments at 53,056 Euros and 247 Euros, respectively

The implicit interest rate for all housing loan agreements <sup>1</sup> decreased from 1.087% in July to 1.077% in August. For the contracts that were closed in the previous three months, the interest rate changed from 1.305% to 1.306%. The average value of owed capital increased 102 Euros, reaching 53,056 Euros. The average value of loan repayments decreased one euro to 247 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

<sup>1</sup> Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal's website. This methodology is only available in Portuguese.

### Annex: Interest rates, Owed capital and Loan repayments in housing loans

| Period  | Monthly Average |                                |          |                                |
|---|-----------------|--------------------------------|----------|--------------------------------|
|   | Total           |                                | 3 months |                                |
|   |                 | from which Housing Acquisition |          | from which Housing Acquisition |
| <b>Implicit interest rates in housing loans (%)</b> |                 |                                |          |                                |
| Aug/18  | 1.039%          | 1.062%                         | 1.498%   | 1.495%                         |
| Sep/18  | 1.043%          | 1.066%                         | 1.444%   | 1.435%                         |
| Oct/18  | 1.051%          | 1.073%                         | 1.459%   | 1.451%                         |
| Nov/18  | 1.049%          | 1.072%                         | 1.452%   | 1.445%                         |
| Dec/18  | 1.053%          | 1.075%                         | 1.424%   | 1.418%                         |
| Jan/19  | 1.054%          | 1.075%                         | 1.282%   | 1.255%                         |
| Feb/19  | 1.061%          | 1.083%                         | 1.423%   | 1.413%                         |
| Mar/19  | 1.066%          | 1.089%                         | 1.396%   | 1.382%                         |
| Apr/19  | 1.073%          | 1.095%                         | 1.411%   | 1.405%                         |
| Apr/19  | 1.080%          | 1.103%                         | 1.394%   | 1.388%                         |
| Jun/18  | 1.081%          | 1.103%                         | 1.267%   | 1.247%                         |
| Jul/18  | 1.087%          | 1.109%                         | 1.305%   | 1.281%                         |
| Aug/18  | 1.077%          | 1.099%                         | 1.306%   | 1.293%                         |
| <b>Average of owed capital (Euros)</b>              |                 |                                |          |                                |
| Aug/18  | 52,084          | 58,714                         | 98,374   | 105,222                        |
| Sep/18  | 52,173          | 58,843                         | 99,342   | 106,332                        |
| Oct/18  | 52,160          | 58,855                         | 99,080   | 105,809                        |
| Nov/18  | 52,352          | 59,041                         | 98,911   | 106,301                        |
| Dec/18  | 52,376          | 59,117                         | 99,593   | 107,164                        |
| Jan/19  | 52,504          | 59,289                         | 98,235   | 106,545                        |
| Feb/19  | 52,443          | 59,158                         | 98,292   | 106,484                        |
| Mar/19  | 52,609          | 59,329                         | 98,328   | 107,044                        |
| Apr/19  | 52,686          | 59,380                         | 100,891  | 108,375                        |
| May/19  | 52,780          | 59,482                         | 100,518  | 107,789                        |
| Jun/19  | 52,915          | 59,673                         | 99,750   | 107,987                        |
| Jul/19  | 52,954          | 59,719                         | 100,655  | 108,718                        |
| Aug/19  | 53,056          | 59,835                         | 102,155  | 109,340                        |
| <b>Loan repayments (Euros)</b>                      |                 |                                |          |                                |
| Aug/18  | 242             | 263                            | 323      | 348                            |
| Sep/18  | 242             | 263                            | 315      | 339                            |
| Oct/18  | 243             | 265                            | 327      | 351                            |
| Nov/18  | 243             | 265                            | 329      | 356                            |
| Dec/18  | 244             | 266                            | 332      | 362                            |
| Jan/19  | 244             | 266                            | 309      | 335                            |
| Feb/19  | 244             | 266                            | 326      | 359                            |
| Mar/19  | 245             | 267                            | 324      | 357                            |
| Apr/19  | 246             | 267                            | 336      | 367                            |
| May/19  | 246             | 268                            | 331      | 360                            |
| Jun/19  | 247             | 268                            | 292      | 320                            |
| Jul/19  | 248             | 269                            | 328      | 356                            |
| Aug/19  | 247             | 269                            | 333      | 359                            |