

27 October, 2008

## Survey on bank evaluation on housing 3<sup>rd</sup> Quarter 2008

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### Slowdown in the Average Value of Bank Evaluation on Housing

In the third quarter 2008, the average value of bank evaluation on housing on the mainland attained €1,164/sq. meter, corresponding to a decrease of 1.8% from last quarter and of 4.8% from the same quarter in the previous year. The highest average value was reported, as usual, in the *Algarve* region: €1,473/ sq. meter. In *Lisboa and Porto Metropolitan Areas*, the quarterly rate of change was -1.6% and -0.3% respectively.

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