

15 May 2019

Tourism Activity
March 2019

Overnight stays increasing concerning residents and reducing as regards non residents

The tourism accommodation sector¹ registered 1.8 million guests and 4.5 million overnight stays in March 2019, corresponding to year-on-year rates of change² of +3.5% and -0.2%, respectively (+2.5% and -1.5% in February, in the same order). Overnight stays of residents increased by 4.8% (-3.8% in February) and those of non residents reduced by 2.2% (-0.5% in the preceding month). These results were influenced by different months of celebration periods between both years, by on side benefiting from the Carnival in March 2019 (in the previous year in February), but, on the other side, under the adverse base effect of the Easter in March 2018 (celebrated in April during the current year).

In March 2019, the average stay (2.48 nights) declined by 3.6% (-3.0% as regards residents and -2.5% for non residents).

The net bed occupancy rate (38.8%) decreased by 1.8 p.p. in March (-1.5 p.p. in February).

Revenue slowed down, with total revenue increasing by 3.1% (+4.2% in February) and reaching EUR 246.8 million. Revenue from accommodation (EUR 176.2 million) grew by 1.4% (+2.3% in February).

¹ New monthly series which, similarly to the annual series, includes three types of accommodation facilities: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas and quintas da Madeira), local accommodation with 10 or more beds (according to the statistical threshold defined by EU Regulation 692/2011) and rural/lodging tourism.

² Unless stated otherwise, the rates of change in this press release correspond to year-on-year rates of change.