

## Tourism Demand of Residents

4<sup>th</sup> Quarter 2018

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### **Tourism trips of residents accelerated in the 4<sup>th</sup> quarter to +6.3%, growing by 4.2% considering the year 2018**

In the 4<sup>th</sup> quarter 2018, residents in Portugal took a total of 5.1 million trips, corresponding to an increase of 6.3%<sup>1</sup> (+0.1% in the 3<sup>rd</sup>Q and +2.1% in the 2<sup>nd</sup>Q). Destinations in Portugal grew by 3.6% (+0.3% in the 3<sup>rd</sup>Q), concentrating 87.8% of total trips, while trips abroad increased by 30.8% (-1.3% in the 3<sup>rd</sup>Q), raising its weight by 2.3 p.p. (12.2%).

“Visit to relatives or friends” was the main reason to travel, reaching 2.5 million trips, with a 4.1% reduction (-5.3 p.p. in its representativeness, that was 49.3% of the total). The reason “leisure, recreation or holidays” corresponded to 1.8 million trips (+14.9%), representing 35.9% of the total (+2.7 p.p.).

“Hotels and similar establishments” were chosen in 21.9% of overnight stays in the 4<sup>th</sup>Q, increasing the respective share by 6.3 p.p. “Free private accommodation”, although remaining as the main accommodation option (70.5% of overnight stays), lost representativeness (-9.2 p.p.).

Considering the **whole year of 2018**, the number of trips by residents rose by 4.2% (+5.0% in 2017), totalling 22.1 millions. Trips in Portugal increased by 3.2% and trips abroad grew by 13.3% (+4.1% and +13.1%, respectively in 2017).

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<sup>1</sup> Unless stated otherwise, the rates of change in this press release correspond to year-on-year rates of change.