

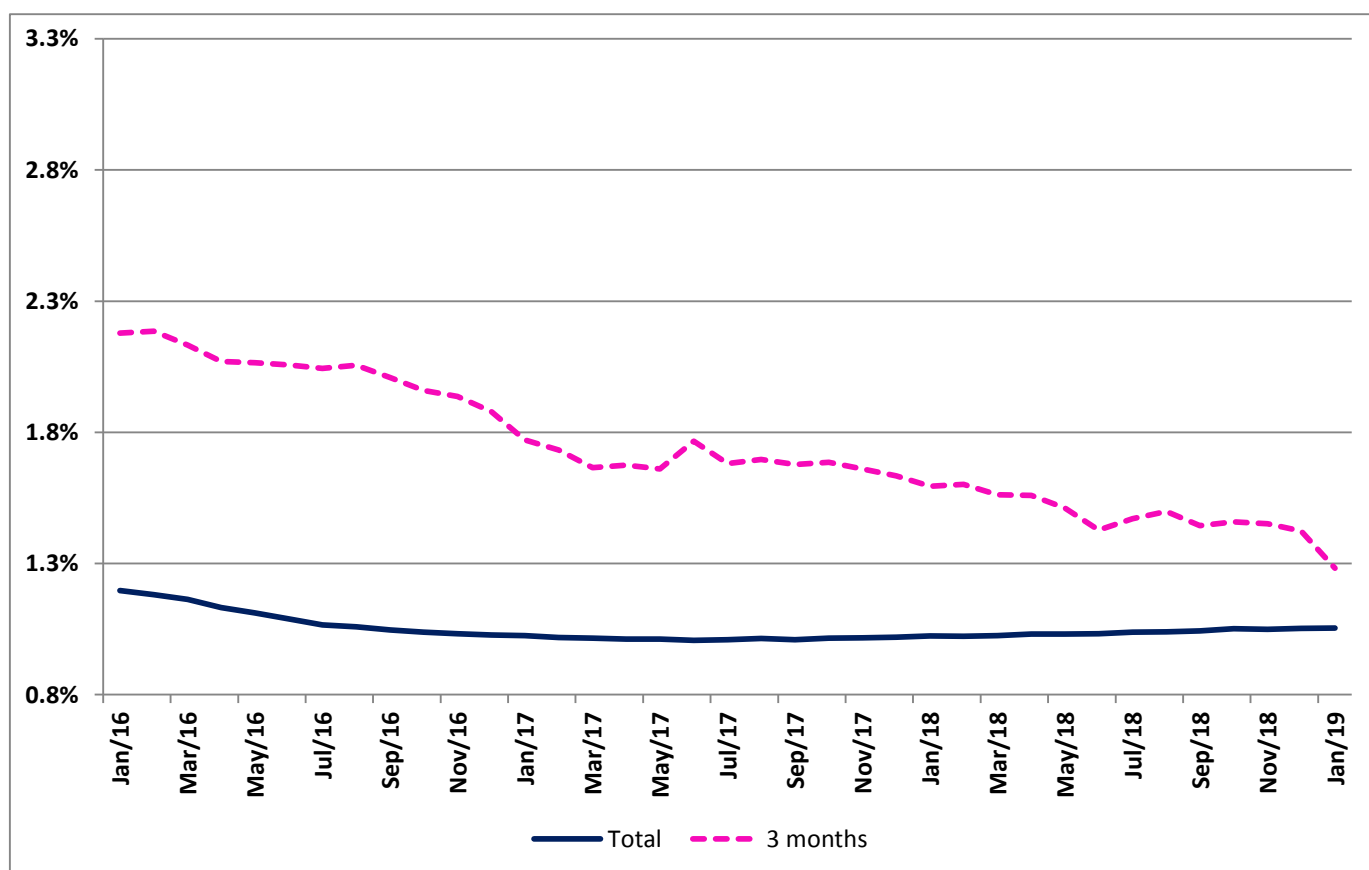
Implicit interest rates in housing loans

January 2019

Interest rate was 1.054%, owed capital and monthly loans repayments at 52,504 Euros and 244 Euros, respectively

The implicit interest rate for all housing loan agreements ¹ increased from 1.053% in December 2018 to 1.054% in January 2019. For the contracts closed in the last three months, the interest rate dropped 14.2 base points in January, reaching 1.282%. The average value of loan repayments maintained its previous level at 244 Euros. The average value of owed capital increased 128 Euros, reaching 52,504 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

¹ Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal's website. This methodology is only available in Portuguese.

Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Monthly Average			
	Total		3 months	
		from which Housing Acquisition		from which Housing Acquisition
Implicit interest rates in housing loans (%)				
Jan/18	1.024%	1.045%	1.595%	1.588%
Feb/18	1.023%	1.045%	1.602%	1.598%
Mar/18	1.025%	1.047%	1.562%	1.556%
Apr/18	1.031%	1.053%	1.559%	1.557%
May/18	1.031%	1.053%	1.511%	1.500%
Jun/18	1.032%	1.054%	1.427%	1.405%
Jul/18	1.038%	1.060%	1.471%	1.467%
Aug/18	1.039%	1.062%	1.498%	1.495%
Sep/18	1.043%	1.066%	1.444%	1.435%
Oct/18	1.051%	1.073%	1.459%	1.451%
Nov/18	1.049%	1.072%	1.452%	1.445%
Dec/18	1.053%	1.075%	1.424%	1.418%
Jan/19	1.054%	1.075%	1.282%	1.255%
Average of owed capital (Euros)				
Jan/18	51,728	58,252	94,049	100,892
Feb/18	51,726	58,253	94,782	101,729
Mar/18	51,770	58,302	96,297	103,339
Apr/18	51,817	58,368	97,727	104,228
May/18	51,852	58,459	96,066	103,079
Jun/18	51,908	58,544	96,861	105,109
Jul/18	52,016	58,629	97,758	104,678
Aug/18	52,084	58,714	98,374	105,222
Sep/18	52,173	58,843	99,342	106,332
Oct/18	52,160	58,855	99,080	105,809
Nov/18	52,352	59,041	98,911	106,301
Dec/18	52,376	59,117	99,593	107,164
Jan/19	52,504	59,289	98,235	106,545
Loan Repayments (Euros)				
Jan/18	240	261	307	329
Feb/18	239	261	319	344
Mar/18	239	261	324	349
Apr/18	240	262	326	349
May/18	240	262	305	328
Jun/18	241	262	315	342
Jul/18	242	263	308	332
Aug/18	242	263	323	348
Sep/18	242	263	315	339
Oct/18	243	265	327	351
Nov/18	243	265	329	356
Dec/18	244	266	332	362
Jan/19	244	266	309	335