

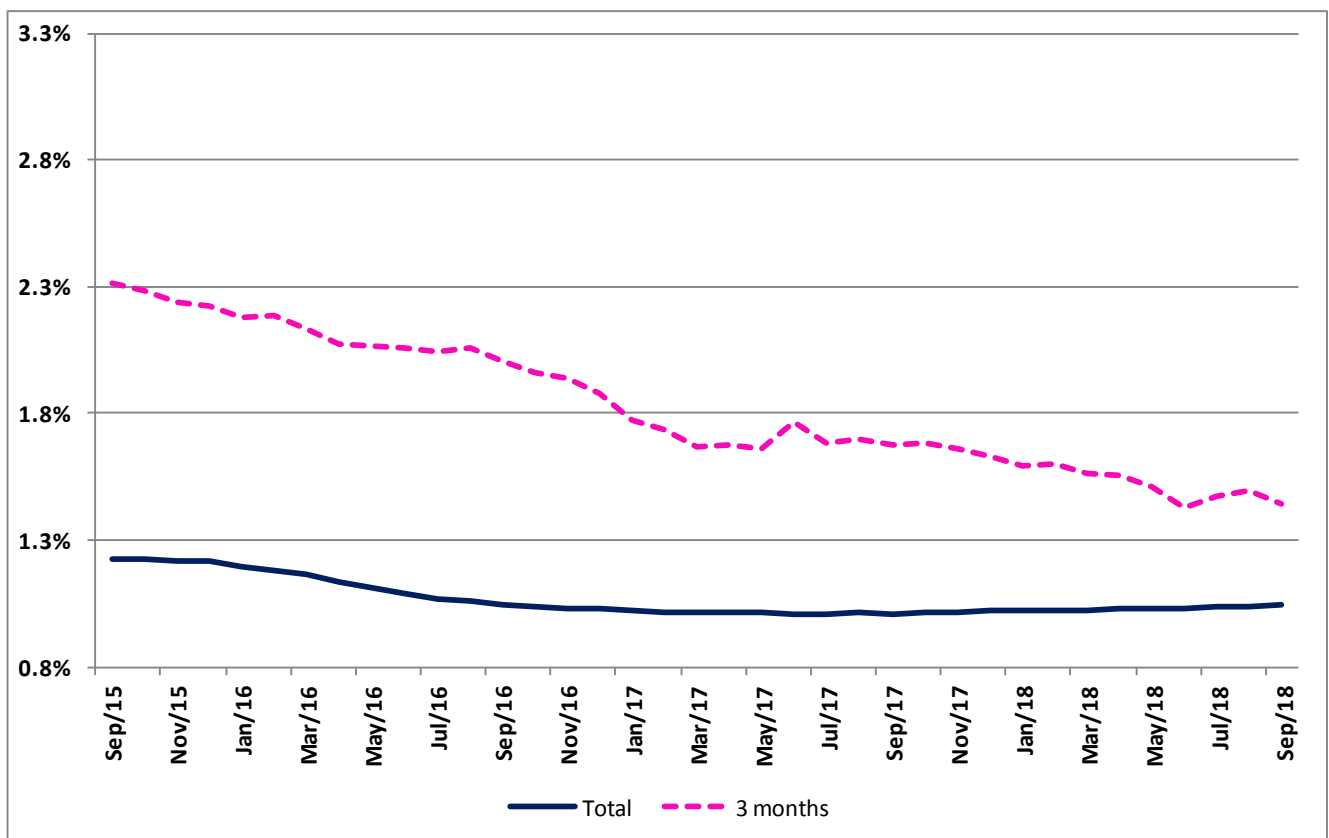
Implicit interest rates in housing loans

September 2018

Interest rate was 1.043%, owed capital and monthly loans repayments stood at 52,173 Euros and 242 Euros, respectively

The implicit interest rate for all housing loan agreements ¹ increased from 1.039% in August to 1.043% in September. For the contracts closed in the last three months, the interest rate dropped 5.4 base points in September, reaching 1.444%. The average value of loan repayments stood at 242 Euros. The average value of owed capital increased 89 Euros to 52,173 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

¹ Additional details on how this statistic is compiled is available from the Implicit interest rates in housing loans methodology, which can be downloaded from <http://smi.ine.pt/UploadFile/Download/542>. This methodology is only available in Portuguese.

Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Monthly Average			
	Total		3 months	
	from which Housing Acquisition	from which Housing Acquisition	from which Housing Acquisition	from which Housing Acquisition
Implicit interest rates in housing loans (%)				
Sep/17	1.009%	1.031%	1.677%	1.668%
Oct/17	1.016%	1.038%	1.686%	1.681%
Nov/17	1.017%	1.039%	1.660%	1.658%
Dec/17	1.019%	1.041%	1.634%	1.631%
Jan/18	1.024%	1.045%	1.595%	1.588%
Feb/18	1.023%	1.045%	1.602%	1.598%
Mar/18	1.025%	1.047%	1.562%	1.556%
Apr/18	1.031%	1.053%	1.559%	1.557%
May/18	1.031%	1.053%	1.511%	1.500%
Jun/18	1.032%	1.054%	1.427%	1.405%
Jul/18	1.038%	1.060%	1.471%	1.467%
Aug/18	1.039%	1.062%	1.498%	1.495%
Sep/18	1.043%	1.066%	1.444%	1.435%
Average of owed capital (Euros)				
Sep/17	51,521	57,965	94,003	100,242
Oct/17	51,571	58,017	95,520	101,960
Nov/17	51,646	58,121	93,526	99,909
Dec/17	51,690	58,188	93,788	100,034
Jan/18	51,728	58,252	94,049	100,892
Feb/18	51,726	58,253	94,782	101,729
Mar/18	51,770	58,302	96,297	103,339
Apr/18	51,817	58,368	97,727	104,228
May/18	51,852	58,459	96,066	103,079
Jun/18	51,908	58,544	96,861	105,109
Jul/18	52,016	58,629	97,758	104,678
Aug/18	52,084	58,714	98,374	105,222
Sep/18	52,173	58,843	99,342	106,332
Loan Repayments (Euros)				
Sep/17	239	259	323	344
Oct/17	240	260	326	348
Nov/17	239	260	316	340
Dec/17	239	260	319	340
Jan/18	240	261	307	329
Feb/18	239	261	319	344
Mar/18	239	261	324	349
Apr/18	240	262	326	349
May/18	240	262	305	328
Jun/18	241	262	315	342
Jul/18	242	263	308	332
Aug/18	242	263	323	348
Sep/18	242	263	315	339