

20 September 2018

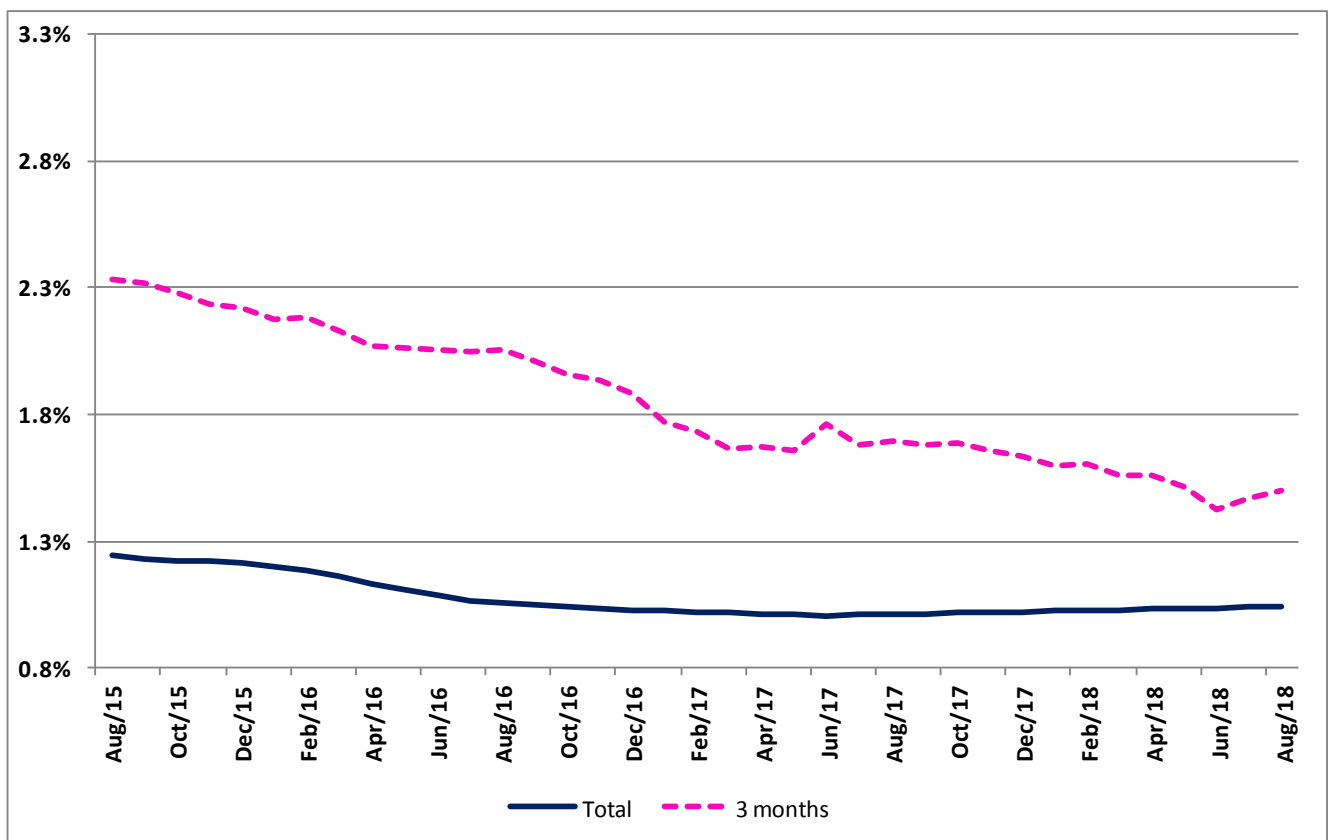
Implicit interest rates in housing loans

August 2018

**Interest rate at 1.039%, owed capital and monthly loans repayments at 52,084 Euros and 242 Euros, respectively**

The implicit interest rate for all housing loan agreements <sup>1</sup> increased from 1.038% in July to 1.039% in August. For the contracts agreed in the last three months, the interest rate raised 2.7 base points in August, reaching 1.498%. The average value of loan repayments stood at 242 Euros. The average value of owed capital increased 68 Euros to 52,084 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

<sup>1</sup> Additional details on how this statistic is compiled is available from the Implicit interest rates in housing loans methodology, which can be downloaded from <http://smi.ine.pt/UploadFile/Download/542>. This methodology is only available in Portuguese.

### Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Monthly Average			
	Total		3 months	
	from which Housing Acquisition	from which Housing Acquisition	from which Housing Acquisition	from which Housing Acquisition
<b>Implicit interest rates in housing loans (%)</b>				
<b>Aug/17</b>	1.014%	1.035%	1.696%	1.687%
<b>Sep/17</b>	1.009%	1.031%	1.677%	1.668%
<b>Oct/17</b>	1.016%	1.038%	1.686%	1.681%
<b>Nov/17</b>	1.017%	1.039%	1.660%	1.658%
<b>Dec/17</b>	1.019%	1.041%	1.634%	1.631%
<b>Jan/18</b>	1.024%	1.045%	1.595%	1.588%
<b>Feb/18</b>	1.023%	1.045%	1.602%	1.598%
<b>Mar/18</b>	1.025%	1.047%	1.562%	1.556%
<b>Apr/18</b>	1.031%	1.053%	1.559%	1.557%
<b>May/18</b>	1.031%	1.053%	1.511%	1.500%
<b>Jun/18</b>	1.032%	1.054%	1.427%	1.405%
<b>Jul/18</b>	1.038%	1.060%	1.471%	1.467%
<b>Aug/18</b>	1.039%	1.062%	1.498%	1.495%
<b>Average of owed capital (Euros)</b>				
<b>Aug/17</b>	51,560	58,019	92,714	99,643
<b>Sep/17</b>	51,521	57,965	94,003	100,242
<b>Oct/17</b>	51,571	58,017	95,520	101,960
<b>Nov/17</b>	51,646	58,121	93,526	99,909
<b>Dec/17</b>	51,690	58,188	93,788	100,034
<b>Jan/18</b>	51,728	58,252	94,049	100,892
<b>Feb/18</b>	51,726	58,253	94,782	101,729
<b>Mar/18</b>	51,770	58,302	96,297	103,339
<b>Apr/18</b>	51,817	58,368	97,727	104,228
<b>May/18</b>	51,852	58,459	96,066	103,079
<b>Jun/18</b>	51,908	58,544	96,861	105,109
<b>Jul/18</b>	52,016	58,629	97,758	104,678
<b>Aug/18</b>	52,084	58,714	98,374	105,222
<b>Loan Repayments (Euros)</b>				
<b>Aug/17</b>	239	259	316	340
<b>Sep/17</b>	239	259	323	344
<b>Oct/17</b>	240	260	326	348
<b>Nov/17</b>	239	260	316	340
<b>Dec/17</b>	239	260	319	340
<b>Jan/18</b>	240	261	307	329
<b>Feb/18</b>	239	261	319	344
<b>Mar/18</b>	239	261	324	349
<b>Apr/18</b>	240	262	326	349
<b>May/18</b>	240	262	305	328
<b>Jun/18</b>	241	262	315	342
<b>Jul/18</b>	242	263	308	332
<b>Aug/18</b>	242	263	323	348