

22 August 2018

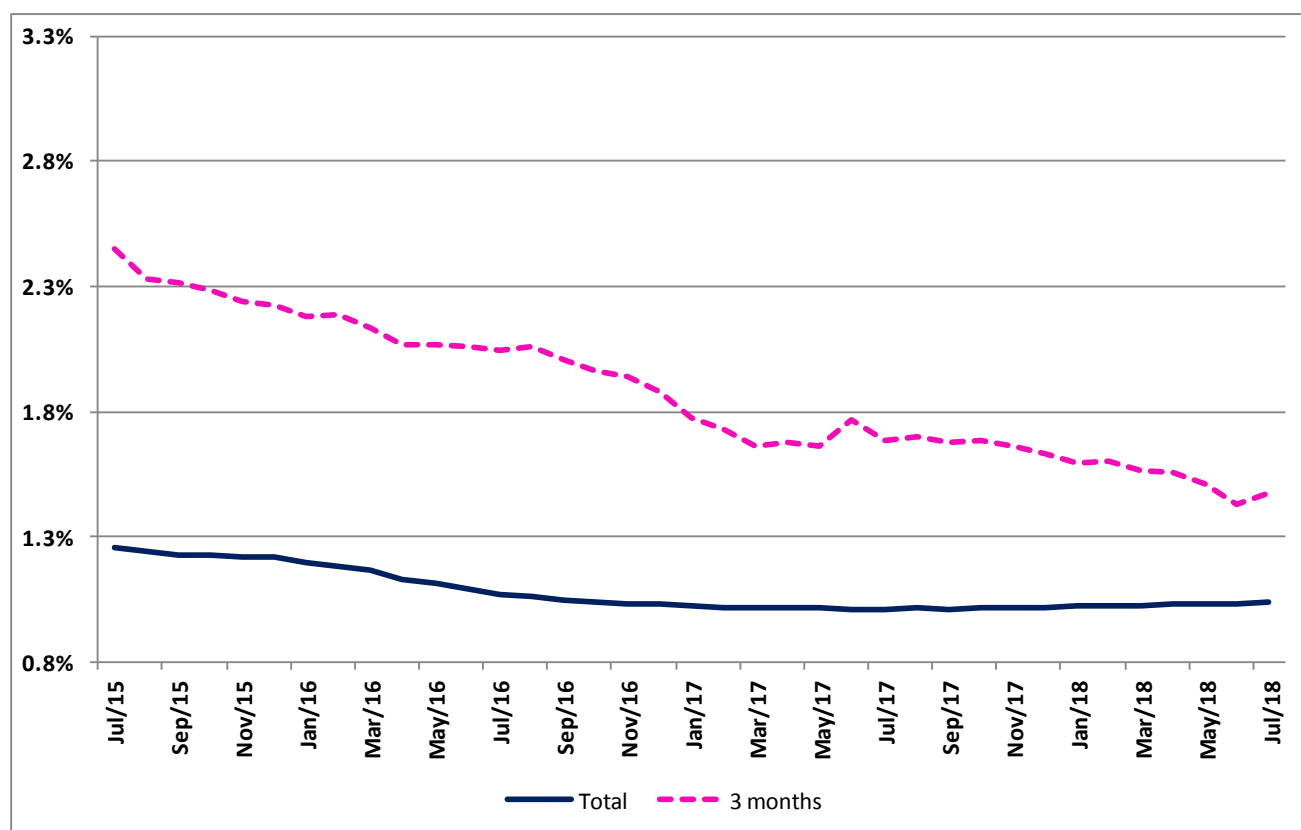
## Implicit interest rates in housing loans

July 2018

### Interest rate at 1.038%, owed capital and monthly loans repayments at 52,016 Euros and 242 Euros, respectively

The implicit interest rate for all housing loan agreements <sup>1</sup> increased from 1.032% in June to 1.038% in July. For the contracts agreed in the last three months, the interest rate raised 4.4 base points in July, reaching the 1.471%. The average value of loan repayments was 242 Euros, one Euro more than in June. The average value of owed capital increased 108 Euros to 52,016 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

<sup>1</sup> Additional details on how this statistic is compiled is available from the Implicit interest rates in housing loans methodology, which can be downloaded from <http://smi.ine.pt/UploadFile/Download/542>. This methodology is only available in Portuguese.

### Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Monthly Average			
	Total		3 months	
	from which Housing Acquisition	from which Housing Acquisition	from which Housing Acquisition	from which Housing Acquisition
<b>Implicit interest rates in housing loans (%)</b>				
<b>Jul/17</b>	1.009%	1.029%	1.681%	1.673%
<b>Aug/17</b>	1.014%	1.035%	1.696%	1.687%
<b>Sep/17</b>	1.009%	1.031%	1.677%	1.668%
<b>Oct/17</b>	1.016%	1.038%	1.686%	1.681%
<b>Nov/17</b>	1.017%	1.039%	1.660%	1.658%
<b>Dec/17</b>	1.019%	1.041%	1.634%	1.631%
<b>Jan/18</b>	1.024%	1.045%	1.595%	1.588%
<b>Feb/18</b>	1.023%	1.045%	1.602%	1.598%
<b>Mar/18</b>	1.025%	1.047%	1.562%	1.556%
<b>Apr/18</b>	1.031%	1.053%	1.559%	1.557%
<b>May/18</b>	1.031%	1.053%	1.511%	1.500%
<b>Jun/18</b>	1.032%	1.054%	1.427%	1.405%
<b>Jul/18</b>	1.038%	1.060%	1.471%	1.467%
<b>Average of owed capital (Euros)</b>				
<b>Jul/17</b>	51,592	58,046	92,052	98,565
<b>Aug/17</b>	51,560	58,019	92,714	99,643
<b>Sep/17</b>	51,521	57,965	94,003	100,242
<b>Oct/17</b>	51,571	58,017	95,520	101,960
<b>Nov/17</b>	51,646	58,121	93,526	99,909
<b>Dec/17</b>	51,690	58,188	93,788	100,034
<b>Jan/18</b>	51,728	58,252	94,049	100,892
<b>Feb/18</b>	51,726	58,253	94,782	101,729
<b>Mar/18</b>	51,770	58,302	96,297	103,339
<b>Apr/18</b>	51,817	58,368	97,727	104,228
<b>May/18</b>	51,852	58,459	96,066	103,079
<b>Jun/18</b>	51,908	58,544	96,861	105,109
<b>Jul/18</b>	52,016	58,629	97,758	104,678
<b>Loan Repayments (Euros)</b>				
<b>Jul/17</b>	238	259	302	315
<b>Aug/17</b>	239	259	316	340
<b>Sep/17</b>	239	259	323	344
<b>Oct/17</b>	240	260	326	348
<b>Nov/17</b>	239	260	316	340
<b>Dec/17</b>	239	260	319	340
<b>Jan/18</b>	240	261	307	329
<b>Feb/18</b>	239	261	319	344
<b>Mar/18</b>	239	261	324	349
<b>Apr/18</b>	240	262	326	349
<b>May/18</b>	240	262	305	328
<b>Jun/18</b>	241	262	315	342
<b>Jul/18</b>	242	263	308	332