

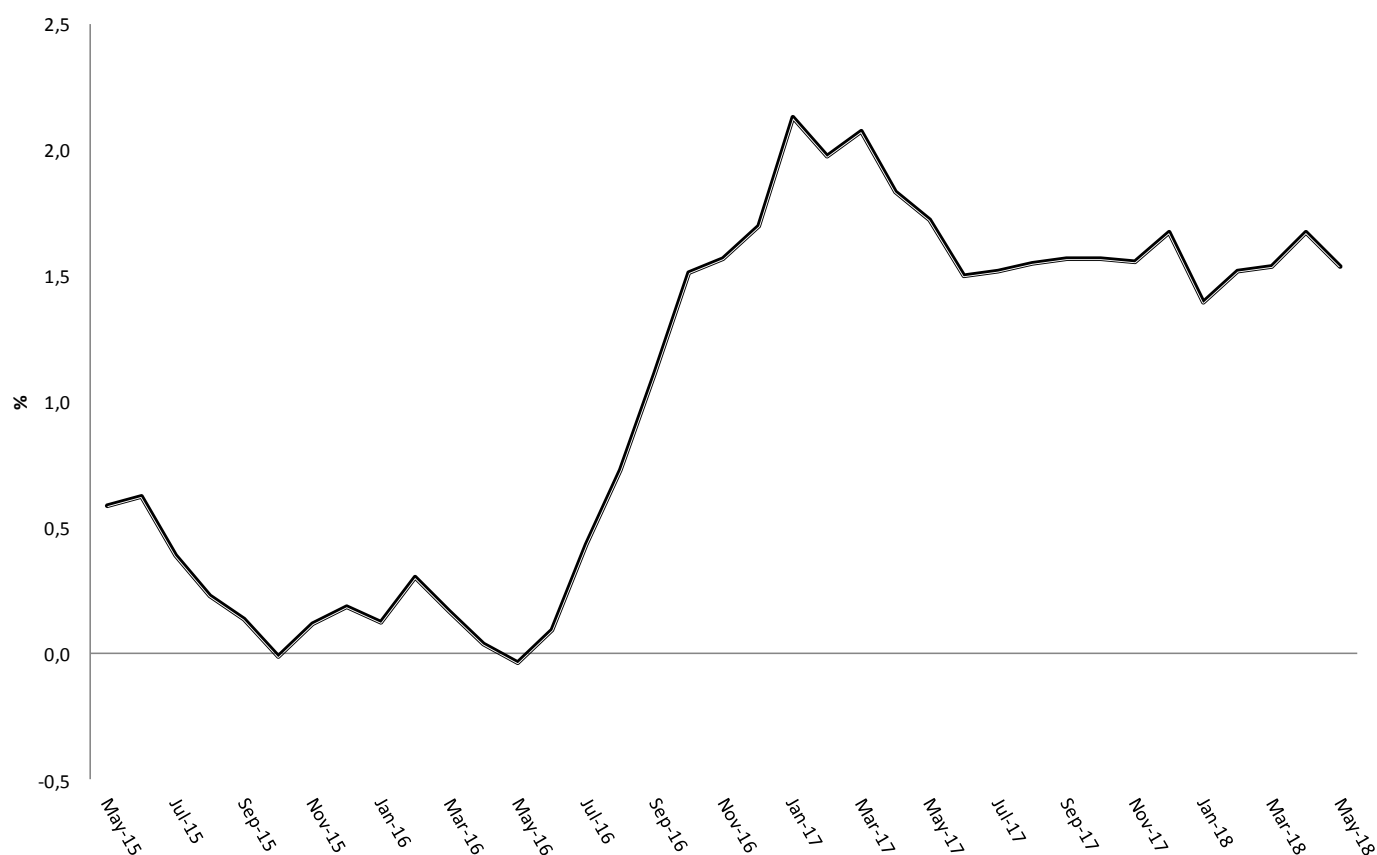
06 July 2018

Construction Cost Index for New Housing  
Price Index for the Regular Maintenance and Repair of Housing  
May 2018

**Housing construction costs decelerates to 1.5%**

The annual change rate of the Construction cost index for new housing was 1.5% in May, 0.2 percentage points (p.p.) lower than in April. The price index measuring the cost of regular maintenance and repair of housing increased 1.8% in relation to the same period of the last year, 0.7 p.p. below the previous month.

**Construction Cost Index for New Housing**  
Year-on-year rate of change (%)



## EXPLANATORY NOTES

The New Housing Construction Cost Index and the Price Index for the Regular Maintenance and Repair of Housing are included in the group of indicators produced and released by Statistics Portugal that characterize the evolution of the real estate market and civil construction and building sectors. The geographical coverage of these two indicators is the Mainland (Azores and Madeira islands excluded). The base year of the two price indexes is 2000.

### **New Housing Construction Cost Index**

The New Housing Construction Cost Index intends to measure the evolution of the cost of construction of residential buildings on a monthly basis. This is a derived statistic that results from the combination of information collected on the cost of materials and salaries of civil construction and building professions.

More information on the New Housing Construction Cost Index can be obtained from the [website](#) of Statistics Portugal (only available in Portuguese).

### **Price Index for the Regular Maintenance and Repair of Housing**

This index represents the monthly price change of the level of prices of products and services associated with the regular maintenance and repair of family housing. This is an indicator that is derived from the Consumer Price Index sub-indexes covering materials and services for the maintenance and repair of the dwelling.