

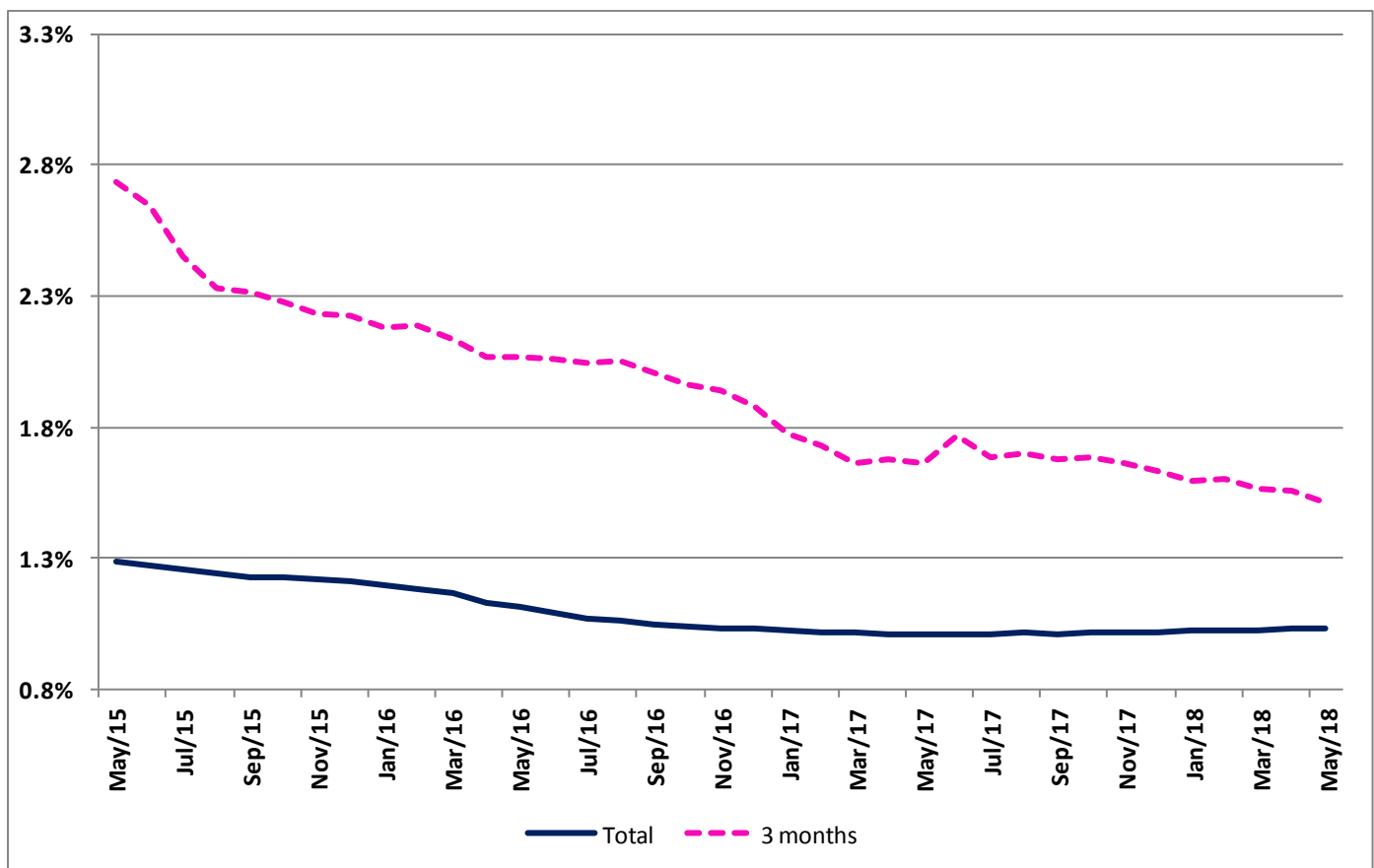
Implicit interest rates in housing loans

May 2018

**Interest rate and average loans repayments remained unchanged**

The implicit interest rate for all housing loan agreements<sup>1</sup> stood at 1.031% in May. The average value of loan repayments was 240 Euros, the same as in the previous month. The average of owed capital increased to 51,852 Euros, 35 Euros more than in April 2018.

**Implicit interest rates in housing loans**



<sup>1</sup> Additional details on how these statistics are compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from <http://smi.ine.pt/UploadFile/Download/542>. This methodology is only available in Portuguese.

Monthly Average

Period	Total		3 months	
		from which Housing Acquisition		from which Housing Acquisition

**Implicit interest rates in housing loans (%)**

<b>May/17</b>	1.012%	1.030%	1.660%	1.624%
<b>Jun/17</b>	1.007%	1.027%	1.766%	1.752%
<b>Jul/17</b>	1.009%	1.029%	1.681%	1.673%
<b>Aug/17</b>	1.014%	1.035%	1.696%	1.687%
<b>Sep/17</b>	1.009%	1.031%	1.677%	1.668%
<b>Oct/17</b>	1.016%	1.038%	1.686%	1.681%
<b>Nov/17</b>	1.017%	1.039%	1.660%	1.658%
<b>Dec/17</b>	1.019%	1.041%	1.634%	1.631%
<b>Jan/18</b>	1.024%	1.045%	1.595%	1.588%
<b>Feb/18</b>	1.023%	1.045%	1.602%	1.598%
<b>Mar/18</b>	1.025%	1.047%	1.562%	1.556%
<b>Apr/18</b>	1.031%	1.053%	1.559%	1.557%
<b>May/18</b>	1.031%	1.053%	1.511%	1.500%

**Average of owed capital (Euros)**

<b>May/17</b>	51,535	58,021	89,359	96,640
<b>Jun/17</b>	51,532	57,963	90,884	97,668
<b>Jul/17</b>	51,592	58,046	92,052	98,565
<b>Aug/17</b>	51,560	58,019	92,714	99,643
<b>Sep/17</b>	51,521	57,965	94,003	100,242
<b>Oct/17</b>	51,571	58,017	95,520	101,960
<b>Nov/17</b>	51,646	58,121	93,526	99,909
<b>Dec/17</b>	51,690	58,188	93,788	100,034
<b>Jan/18</b>	51,728	58,252	94,049	100,892
<b>Feb/18</b>	51,726	58,253	94,782	101,729
<b>Mar/18</b>	51,770	58,302	96,297	103,339
<b>Apr/18</b>	51,817	58,368	97,727	104,228
<b>May/18</b>	51,852	58,459	96,066	103,079

**Loan Repayments (Euros)**

<b>May/17</b>	237	259	289	317
<b>Jun/17</b>	237	259	305	329
<b>Jul/17</b>	238	259	302	315
<b>Aug/17</b>	239	259	316	340
<b>Sep/17</b>	239	259	323	344
<b>Oct/17</b>	240	260	326	348
<b>Nov/17</b>	239	260	316	340
<b>Dec/17</b>	239	260	319	340
<b>Jan/18</b>	240	261	307	329
<b>Feb/18</b>	239	261	319	344
<b>Mar/18</b>	239	261	324	349
<b>Apr/18</b>	240	262	326	349
<b>May/18</b>	240	262	305	328