

14 May 2018

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
March 2018

Services Turnover Index¹ decelerated to 5.1%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 5.1% in March (5.3% in February). In the 1st quarter 2018, turnover grew 5.7% in year-on-year terms like in the last quarter.

Presentation note

In this press release, INE presents a new base year (2015=100) of the Services Turnover Indices with backdata since January 2005. These new series replace the previous ones, based on 2010=100.

There were several improvements introduced in the new series compared to the previous ones. The results are based on a new sample of corporations and the weighting structure was updated to reflect 2015 data.

Due to difficulties in integrating data from an administrative source, the series of employment and remuneration indices and hours worked in Services based on 2015 = 100 will be published with the press release for the month of April 2018.

Data before January 2010 are only available in the web site (www.ine.pt)

¹ Data adjusted of calendar and seasonal effects