26 February 2018
Bank appraisals on housing
January 2018

Housing average value increases to 1,153 Euros per square meter
The average value of bank appraisals on housing reached the $€ 1,153$ per square meter in January, $€ 3$ more than in the previous month. This represents a $0.3 \%$ increase in relation to December 2017 and a year-on-year growth rate of 4.2\%.

Evolution of the average value of bank appraisals per square meter in Euros January 2011 - January 2018


## EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around $90 \%$ of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter of useful floor space. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's website (information only available in Portuguese).

