

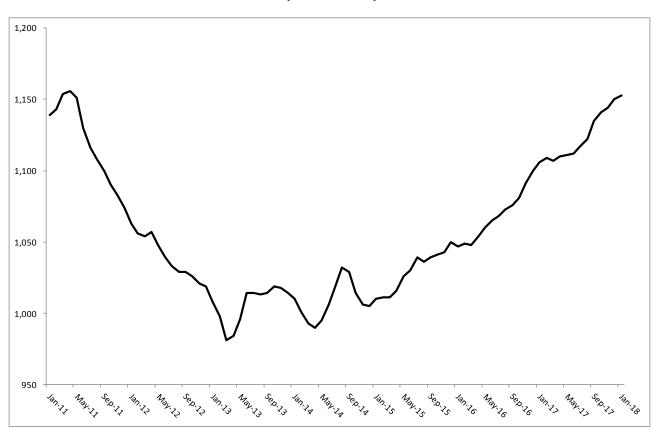
26 February 2018

Bank appraisals on housing January 2018

## Housing average value increases to 1,153 Euros per square meter

The average value of bank appraisals on housing reached the  $\in$ 1,153 per square meter in January,  $\in$ 3 more than in the previous month. This represents a 0.3% increase in relation to December 2017 and a year-on-year growth rate of 4.2%.

## Evolution of the average value of bank appraisals per square meter in Euros January 2011 – January 2018





## **EXPLANATORY NOTES**

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter of useful floor space. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's <u>website</u> (information only available in Portuguese).