

Bank appraisals on housing

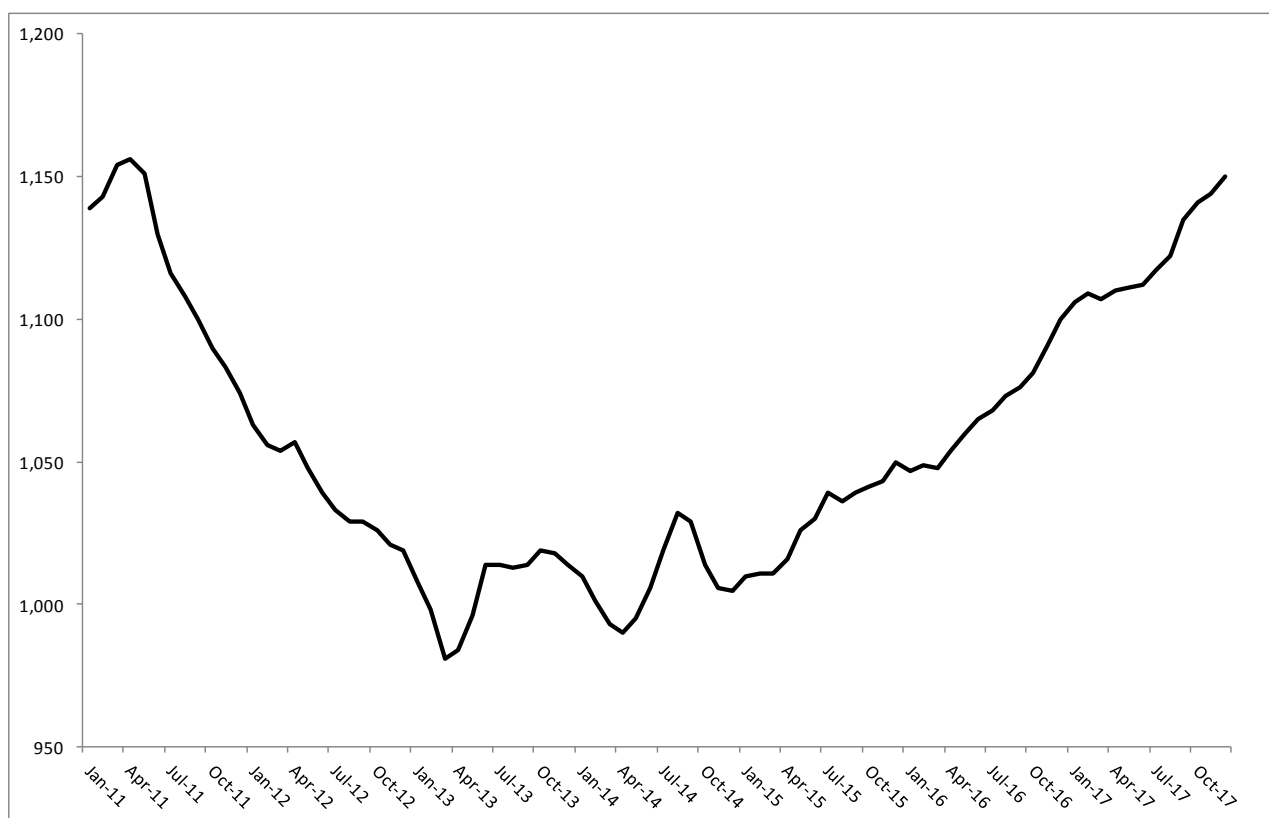
December 2017

**Average value of housing increased 6 euros per square meter**

The average value of bank appraisals on housing reached the €1,150 per square meter in December, €6 more than in the previous month. This represents a 0.5% increase in relation to November and a year-on-year growth rate of 4.5%. For 2017, the average value of housing bank appraisals was €1,127 per square meter, up by 5.0% when compared with the result observed in the previous year.

**Evolution of the average value of bank appraisals per square meter in Euros**

January 2011 – December 2017





## EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's [website](#) (information only available in Portuguese).