

International Trade Statistics

October 2017

Exports and imports increased by 11.8% and 21.4% respectively, in nominal terms

In **October 2017**, exports and imports of goods recorded year-on-year nominal growth rates of +11.8% and +21.4% respectively (+5.7% and +8.5% in the same order, in September 2017).

Excluding *Fuels and lubricants*, exports increased by 13.0% and imports grew by 19.9% (+4.1% and +7.9% respectively, in September 2017).

The deficit of trade balance amounted to EUR 1,536 million in **October 2017**, i.e. increasing by EUR 613 million when compared with October 2016. Excluding *Fuels and lubricants*, the trade balance stood at EUR -1,066 million, corresponding to an increase of EUR 409 million in the trade deficit compared with October 2016.

In the **quarter ended in October 2017**, exports and imports of goods grew by 10.2% and 14.1% respectively, vis-à-vis the quarter ended in October 2016.

GLOBAL RESULTS

In October 2017, as regards year-on-year rates of change, exports increased by 11.8% (+5.7% in September 2017), mainly due to the 14.1% increase recorded in Intra-EU trade (+4.9% in September 2017). Imports increased by 21.4% (+8.5% in September 2017), mostly as a result of the evolution of Intra-EU imports which grew by 16.9% (+8.6% in September 2017).

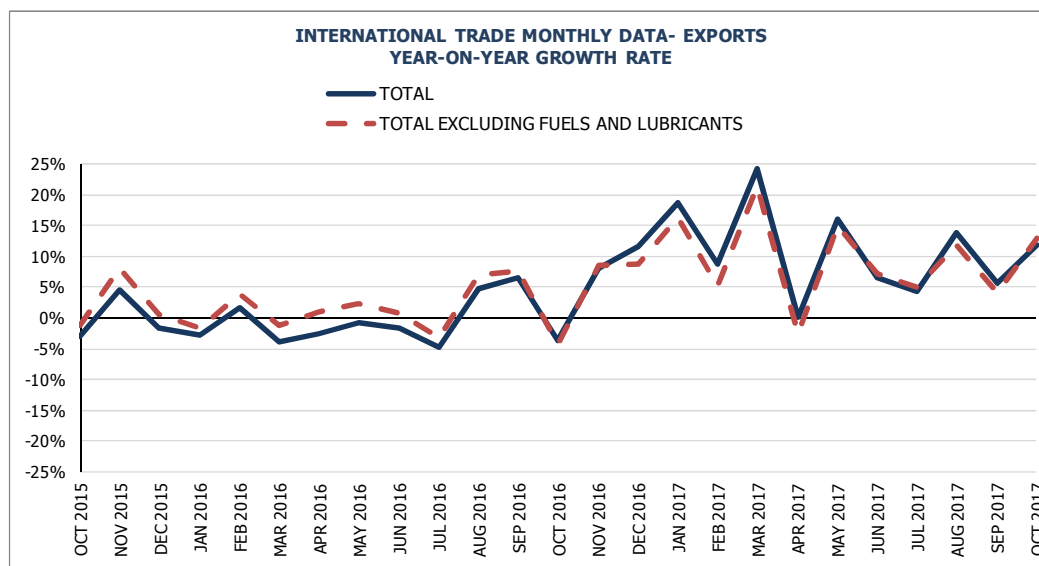
Excluding *Fuels and lubricants*, in year-on-year terms, exports increased by 13.0% and imports grew by 19.9% **in October 2017** (+4.1% and +7.9% respectively, in September 2017).

The acceleration, both in exports and imports, partially reflected calendar effects, given that in September and October there were one less working day and one more working day, respectively, in comparison with the same months of 2016.

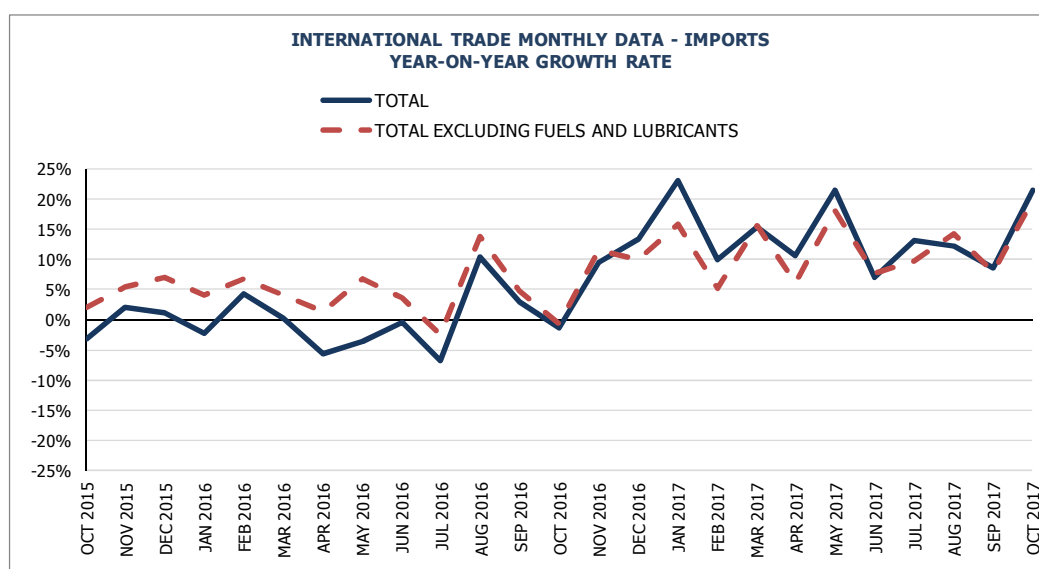
In October 2017, vis-à-vis the preceding month, exports increased by 4.4% mostly reflecting the evolution in exports to Extra-EU countries and imports grew by 9.0% due to the behaviour of both types of trade.

In the quarter ended in October 2017, exports increased by 10.2% and imports grew by 14.1% vis-à-vis the quarter ended in October 2016 (+7.5% and +11.3% respectively, in the 3rd quarter 2017).

EXPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	OCTOBER	4,496	-3.0	9.0	4,200	-1.2	9.2	-0.1
	NOVEMBER	4,316	4.6	-4.0	4,044	8.0	-3.7	0.8
	DECEMBER	3,633	-1.6	-15.8	3,412	0.7	-15.6	-0.1
	TOTAL	50,022	0.8		47,016	2.3		
2016	JANUARY	3,657	-2.7	0.7	3,440	-1.6	0.8	0.3
	FEBRUARY	4,009	1.7	9.6	3,816	4.0	10.9	-0.8
	MARCH	4,219	-3.8	5.3	4,037	-1.1	5.8	-1.7
	APRIL	4,116	-2.6	-2.5	3,919	1.0	-2.9	-1.7
	MAY	4,195	-0.7	1.9	3,960	2.3	1.0	-2.4
	JUNE	4,459	-1.7	6.3	4,175	0.9	5.4	-1.7
	JULY	4,464	-4.8	0.1	4,195	-3.3	0.5	-2.5
	AUGUST	3,463	4.9	-22.4	3,211	7.0	-23.5	-1.2
	SEPTEMBER	4,392	6.5	26.8	4,144	7.7	29.1	1.7
	OCTOBER	4,332	-3.6	-1.4	4,022	-4.2	-2.9	2.2
	NOVEMBER	4,660	8.0	7.6	4,385	8.4	9.0	3.5
	DECEMBER	4,056	11.6	-13.0	3,713	8.8	-15.3	4.9
2017	JANUARY	4,344	18.8	7.1	3,999	16.3	7.7	12.5
	FEBRUARY	4,356	8.7	0.3	4,012	5.1	0.3	12.9
	MARCH	5,241	24.2	20.3	4,905	21.5	22.3	17.3
	APRIL	4,122	0.2	-21.3	3,817	-2.6	-22.2	11.1
	MAY	4,873	16.2	18.2	4,549	14.9	19.2	13.6
	JUNE	4,751	6.5	-2.5	4,472	7.1	-1.7	7.7
	JULY	4,662	4.4	-1.9	4,402	4.9	-1.6	8.9
	AUGUST	3,943	13.9	-15.4	3,595	12.0	-18.3	7.8
	SEPTEMBER	4,642	5.7	17.7	4,314	4.1	20.0	7.5
	OCTOBER	4,845	11.8	4.4	4,545	13.0	5.4	10.2



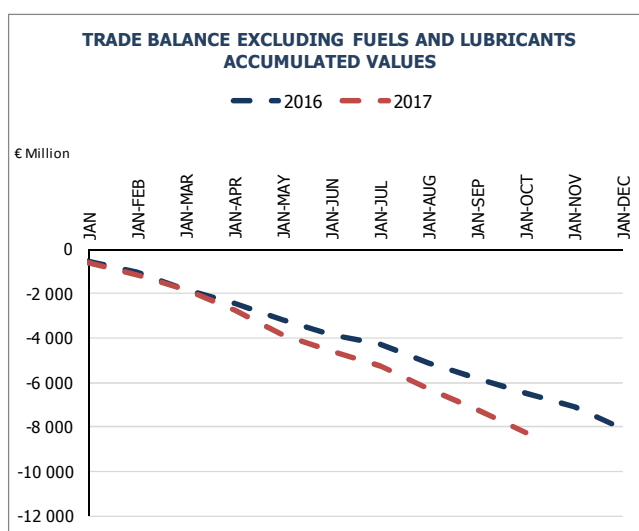
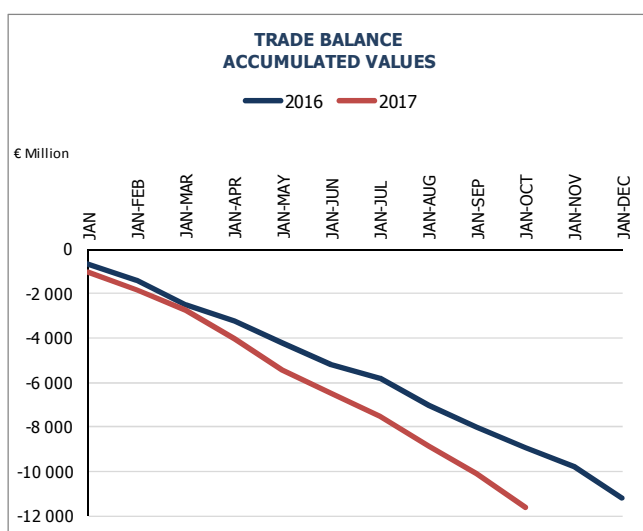
IMPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	OCTOBER	5,329	-3.3	1.7	4,706	2.0	1.9	-0.7
	NOVEMBER	5,030	2.1	-5.6	4,471	5.3	-5.0	-0.5
	DECEMBER	4,840	1.1	-3.8	4,293	7.1	-4.0	-0.1
2016	TOTAL	61,243	1.5		55,105	5.1		
	JANUARY	4,347	-2.2	-10.2	3,980	4.2	-7.3	0.4
	FEBRUARY	4,709	4.4	8.3	4,317	6.8	8.5	1.1
	MARCH	5,319	0.3	13.0	4,830	4.0	11.9	0.8
	APRIL	4,891	-5.7	-8.1	4,496	1.4	-6.9	-0.5
	MAY	5,171	-3.6	5.7	4,732	6.8	5.2	-3.0
	JUNE	5,409	-0.3	4.6	4,860	3.7	2.7	-3.2
	JULY	5,075	-6.7	-6.2	4,600	-2.6	-5.4	-3.5
	AUGUST	4,674	10.3	-7.9	4,063	13.8	-11.7	0.4
	SEPTEMBER	5,393	3.0	15.4	4,840	4.8	19.1	1.5
	OCTOBER	5,255	-1.4	-2.6	4,679	-0.6	-3.3	3.5
	NOVEMBER	5,510	9.5	4.9	4,986	11.5	6.6	3.6
DECEMBER	5,489	13.4	-0.4	4,722	10.0	-5.3	6.9	
2017	JANUARY	5,348	23.0	-2.6	4,610	15.8	-2.4	15.0
	FEBRUARY	5,177	10.0	-3.2	4,540	5.2	-1.5	15.2
	MARCH	6,142	15.5	18.6	5,588	15.7	23.1	15.9
	APRIL	5,415	10.7	-11.8	4,770	6.1	-14.6	12.2
	MAY	6,279	21.4	16.0	5,592	18.2	17.2	16.0
	JUNE	5,792	7.1	-7.8	5,240	7.8	-6.3	13.0
	JULY	5,743	13.2	-0.8	5,051	9.8	-3.6	13.8
	AUGUST	5,251	12.3	-8.6	4,642	14.2	-8.1	10.7
	SEPTEMBER	5,854	8.5	11.5	5,221	7.9	12.5	11.3
	OCTOBER	6,381	21.4	9.0	5,611	19.9	7.5	14.1



In October 2017, the **deficit of trade balance** reached EUR 1,536 million, which stood for an increase of EUR 613 million compared with October 2016.

Excluding Fuels and lubricants, in October 2017, trade balance stood at EUR -1,066 million, corresponding to a EUR 409 million increase of the deficit compared with October 2016.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 ⁶ Eur)		€ Million	GROWTH (10 ⁶ Eur)		GROWTH (10 ⁶ Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	OCTOBER	-833	39	281	-506	-143	268	87
	NOVEMBER	-715	85	118	-427	74	79	189
	DECEMBER	-1,207	-112	-492	-881	-263	-454	12
	TOTAL	-11,221	-510		-8,089	-1,625		
2016	JANUARY	-690	-7	517	-540	-215	341	-34
	FEBRUARY	-700	-131	-10	-501	-130	39	-250
	MARCH	-1,100	-185	-400	-792	-232	-291	-323
	APRIL	-775	187	325	-577	-24	215	-129
	MAY	-977	165	-202	-771	-209	-194	167
	JUNE	-950	-62	27	-685	-135	86	290
	JULY	-611	140	339	-406	-20	280	243
	AUGUST	-1,211	-278	-600	-853	-284	-447	-200
	SEPTEMBER	-1,001	113	210	-697	77	156	-26
	OCTOBER	-923	-90	78	-657	-151	40	-256
	NOVEMBER	-850	-135	73	-601	-174	56	-113
	DECEMBER	-1,433	-226	-583	-1,009	-128	-408	-451
2017	JANUARY	-1,004	-313	429	-610	-70	399	-674
	FEBRUARY	-821	-121	182	-528	-27	82	-660
	MARCH	-901	199	-79	-683	109	-155	-236
	APRIL	-1,293	-518	-392	-953	-376	-270	-440
	MAY	-1,405	-429	-113	-1,043	-272	-90	-747
	JUNE	-1,041	-91	365	-768	-83	275	-1,037
	JULY	-1,081	-470	-40	-649	-243	119	-990
	AUGUST	-1,308	-97	-227	-1,047	-194	-398	-658
	SEPTEMBER	-1,212	-211	96	-907	-210	140	-778
	OCTOBER	-1,536	-613	-324	-1,066	-409	-159	-921



BROAD ECONOMIC CATEGORIES

In **October 2017**, with regard to both exports and imports, almost all economic categories recorded increases compared to the same month of 2016, with the emphasis on the increases in *Industrial Supplies* (corresponding to +17.1% in exports and +22.8% in imports). *Fuels and lubricants* should also be mentioned having recorded a slight decline (-3.4%) in exports but a steep increase in imports (+33.6%).

EXPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	OCT 2017	OCT 2016	GROWTH	%	OCT 2017	OCT 2016	GROWTH	%
FOOD AND BEVERAGES	576	516	59	11.5	1,551	1,476	75	5.1
PRIMARY	177	147	31	20.8	517	450	67	14.9
PROCESSED	398	369	29	7.8	1,034	1,027	8	0.8
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,559	1,332	228	17.1	4,234	3,802	432	11.4
PRIMARY	113	98	15	15.7	325	269	56	20.9
PROCESSED	1,446	1,234	212	17.2	3,909	3,533	375	10.6
FUELS AND LUBRICANTS	299	310	-11	-3.4	975	811	164	20.3
PRIMARY	1	0	0	106.5	1	1	0	-13.9
PROCESSED	299	310	-11	-3.5	974	810	165	20.3
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	692	608	84	13.9	1,887	1,657	230	13.9
CAPITAL GOODS (1)	445	361	85	23.5	1,218	970	248	25.5
PARTS AND ACCESSORIES	247	248	-1	-0.3	669	687	-18	-2.6
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	777	676	101	14.9	2,163	1,839	324	17.6
PASSENGER MOTOR CARS	160	146	14	9.5	475	316	159	50.5
OTHER	98	92	6	6.7	315	297	18	5.9
PARTS AND ACCESSORIES	518	438	81	18.4	1,374	1,227	147	12.0
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	938	886	51	5.8	2,610	2,593	17	0.6
DURABLE	145	114	31	27.3	352	307	45	14.8
SEMI-DURABLE	509	480	29	6.1	1,470	1,432	38	2.6
NON-DURABLE	283	293	-9	-3.2	788	854	-66	-7.8
GOODS NOT ELSEWHERE SPECIFIED	3	3	0	-0.3	9	9	0	0.5

(1) - EXCEPT TRANSPORT EQUIPMENT

IMPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	OCT 2017	OCT 2016	GROWTH	%	OCT 2017	OCT 2016	GROWTH	%
FOOD AND BEVERAGES	832	711	121	17.0	2,420	2,273	148	6.5
PRIMARY	355	286	69	24.1	1,011	959	53	5.5
PROCESSED	477	425	52	12.3	1,409	1,314	95	7.3
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,801	1,466	335	22.8	4,927	4,147	780	18.8
PRIMARY	198	120	78	65.1	519	378	140	37.1
PROCESSED	1,604	1,347	257	19.1	4,408	3,769	639	17.0
FUELS AND LUBRICANTS	770	576	194	33.6	2,012	1,740	272	15.6
PRIMARY	603	455	149	32.7	1,531	1,382	149	10.7
PROCESSED	166	121	45	37.0	481	358	123	34.4
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	1,037	844	194	22.9	2,784	2,427	357	14.7
CAPITAL GOODS (1)	599	510	89	17.6	1,616	1,448	168	11.6
PARTS AND ACCESSORIES	438	334	104	31.2	1,168	979	188	19.2
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	994	806	188	23.3	2,634	2,169	465	21.5
PASSENGER MOTOR CARS	396	327	68	20.8	995	887	107	12.1
OTHER	156	141	15	10.8	486	388	97	25.0
PARTS AND ACCESSORIES	442	338	104	30.9	1,154	893	261	29.2
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	946	851	95	11.2	2,706	2,564	142	5.6
DURABLE	160	153	7	4.9	456	415	42	10.1
SEMI-DURABLE	368	339	29	8.4	1,121	1,061	61	5.7
NON-DURABLE	418	359	59	16.5	1,129	1,089	40	3.7
GOODS NOT ELSEWHERE SPECIFIED	1	1	0	-27.0	2	3	-1	-18.8

(1) - EXCEPT TRANSPORT EQUIPMENT

MAIN PARTNER COUNTRIES

In **October 2017**, having in consideration the main destination countries in 2016, compared with the same month of 2016, the emphasis was on the increases in **exports** to Spain and France (corresponding to +13.8% and +23.5% respectively).

With regard to **imports**, as far as the main partner countries in 2016 are concerned, in **October 2017**, vis-à-vis October 2016, imports from Germany and Spain presented the largest increases (corresponding to +30.6% and +11.4% respectively). Imports from Brazil were outstanding, increasing by 407.2%, mostly due to the purchase of *Agricultural products, Mineral fuels and Base metals*.

EXPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	OCT 2017	OCT 2016	GROWTH	%	OCT 2017	OCT 2016	GROWTH	%
MAIN PARTNER COUNTRIES IN 2016:								
ES SPAIN	1,217	1,069	148	13.8	3,366	3,111	254	8.2
FR FRANCE	623	504	118	23.5	1,581	1,452	129	8.9
DE GERMANY	539	490	49	10.0	1,562	1,373	189	13.8
GB UNITED KINGDOM	342	317	25	7.8	921	841	80	9.5
US UNITED STATES	260	255	5	1.9	727	652	75	11.6
NL NETHERLANDS	200	147	53	35.9	533	441	92	20.8
IT ITALY	150	154	-4	-2.5	395	383	12	3.2
AO ANGOLA	181	168	13	7.8	457	427	30	7.0
BE BELGIUM	103	110	-7	-6.6	286	303	-17	-5.6
MA MOROCCO	47	68	-21	-30.3	143	178	-34	-19.2
TOTAL EURO ZONE	2,971	2,603	368	14.2	8,135	7,419	716	9.6
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	3,581	3,138	443	14.1	9,833	8,972	861	9.6
TOTAL EXTRA-EU	1,264	1,195	69	5.8	3,597	3,216	381	11.8

IMPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	OCT 2017	OCT 2016	GROWTH	%	OCT 2017	OCT 2016	GROWTH	%
MAIN PARTNER COUNTRIES IN 2016:								
ES SPAIN	1,995	1,791	204	11.4	5,554	5,099	454	8.9
DE GERMANY	888	680	208	30.6	2,384	1,982	402	20.3
FR FRANCE	475	427	47	11.0	1,272	1,143	128	11.2
IT ITALY	342	295	47	15.8	880	789	91	11.5
NL NETHERLANDS	343	259	84	32.4	991	781	210	26.9
GB UNITED KINGDOM	167	152	15	9.6	471	462	10	2.1
CN CHINA	193	151	42	27.9	568	470	98	21.0
BE BELGIUM	185	149	35	23.5	485	429	56	13.1
RU RUSSIA	152	75	77	102.1	396	285	112	39.2
BR BRAZIL	127	25	102	407.2	340	290	49	17.0
TOTAL EURO ZONE	4,389	3,750	639	17.0	11,998	10,630	1369	12.9
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	4,839	4,139	700	16.9	13,223	11,749	1474	12.5
TOTAL EXTRA-EU	1,542	1,116	426	38.2	4,263	3,574	690	19.3

UNIT VALUE INDICES FOR INTERNATIONAL TRADE IN GOODS

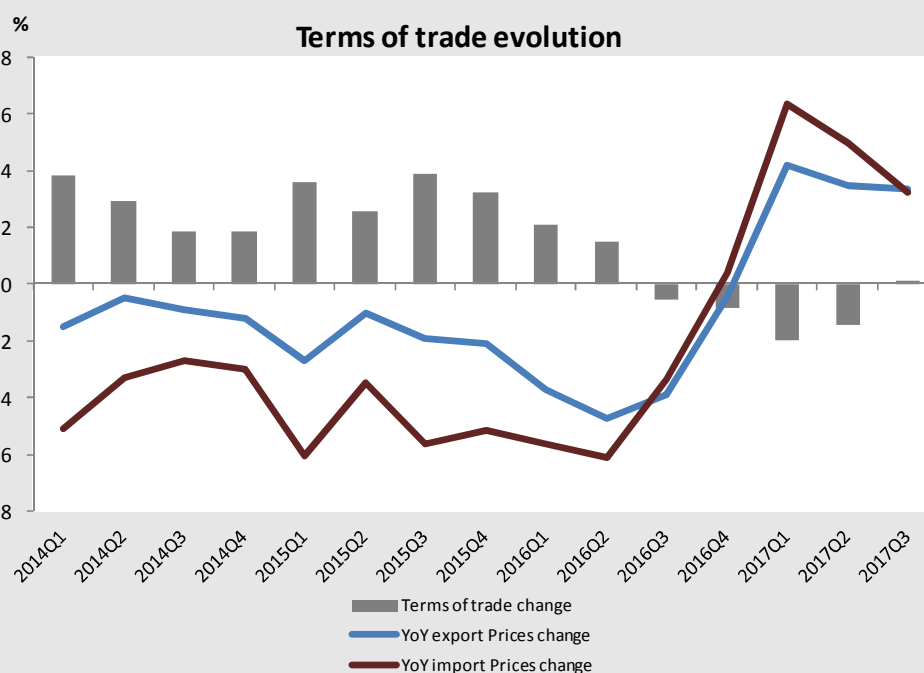
In compliance with the timetable defined for the dissemination of the Quarterly Unit Value Indices for International Trade, this press release makes available results for the 3rd quarter 2017 based on data from International Trade in Goods statistics for September 2017, on a 40 days basis (disseminated on November 9, 2017).

The results obtained from the current data show that the unit value index in both imports and exports presents a positive year-on-year rate of change. Compared with the previous quarter, there is a slight decline in the unit value index of exports and a steeper reduction with regard to imports. Contrary to the outcome of the last four quarters, data from the 3rd quarter 2017 point to a very slight gain in terms of trade (relative price of exports in terms of imports).

GROWTH RATE (%) PRICE	EXPORTS												IMPORTS																			
	2014 QUARTER				2015 QUARTER				2016 QUARTER				2017 QUARTER				2014 QUARTER				2015 QUARTER				2016 QUARTER				2017 QUARTER			
	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th	1 st	2 nd	3 rd	4 th
TOTAL	-1.5	-0.5	-0.9	-1.2	-2.7	-1.0	-1.9	-2.1	-3.7	-4.7	-3.9	-0.4	4.2	3.5	3.3		-5.1	-3.3	-2.7	-3.0	-6.1	-3.5	-5.6	-5.1	-5.6	-6.1	-3.4	0.4	6.3	5.0	3.2	
TOTAL EXCLUDING PETROLEUM PRODUCTS	-0.9	-0.4	-0.5	0.8	0.7	1.6	1.9	0.6	-1.7	-2.5	-2.6	-0.8	2.0	2.5	2.6		-5.2	-3.7	-2.1	0.3	-0.3	2.2	1.7	-0.1	-1.8	-3.1	-1.7	0.1	2.7	3.7	2.4	

NOTE:

Petroleum products – CPA 06 (*Crude petroleum and natural gas*) and CPA 19 (*Coke and refined petroleum products*).



ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature, 2015, 2016 and 2017 versions
- BEC – Classification by Broad Economic Categories, third revision
- CPA – Statistical classification of products by activity, version 2.1

CONVENTIONAL SIGNS

- ø – Value less than half the module of the unit used

EXPLANATORY NOTES

1. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises).
2. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).
3. In this “Press Release” the following statistical data are used:
 - 2015: Intra-EU trade - January to December definitive results (revised data on 08/09/2017);
Extra-EU trade - January to December definitive results (revised data on 08/09/2017).
 - 2016: Intra-EU trade - January to December provisional results;
Extra-EU trade - January to December provisional results.
 - 2017: Intra-EU trade - January to October monthly preliminary results;
Extra-EU trade - January to October monthly preliminary results.
4. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
5. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although being an indicator that allows an up to date follow-up of the evolution of each variable, the value of this variation rate is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
6. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. The evolution of this rate is less biased from seasonal fluctuations. However, it might be influenced by these types of effects when referred to a specific period of time.
7. Revisions: data available in this press release include regular revisions of the previous three months (according to the Revisions Policy applicable for the International Trade in Goods statistics) due to the replacement of estimations by new data from the enterprises and, in a lesser dimension, due to the corrections in data made by the reporting enterprises. The following table shows the impact of those revisions in the year-on-year growth rate (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE (%) - JULY 2017 TO SEPTEMBER 2017		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	7.6	7.5
IMPORTS	10.9	11.3

8. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the Gold for monetary use (CN 71082000) and Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap) (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.

9. Unit value Indices for International Trade in Goods

The starting Universe corresponds to International Trade of Goods definitive results for 2014, revised definitive results for 2015 and preliminary results for 2016 to 2017.

Data used in the calculation of Quarterly Indices corresponds to International Trade data at 70 days, with the exception of the third quarter 2017, which is still the 40 day version (corresponding to the information of the previous dissemination – September 2017 – International Trade of goods).

For the purposes of calculating the Unit Value Indices, there are some exclusions in International Trade to be considered, with a low significance in total values, namely transactions with a statistical value lesser than EUR 1 000 and related according to the number of observations by enterprise/Economic Area/CN8, Chapters 98 and 99 of the CN and records with a net mass of less than 0.5 kg. However, the representativeness of the sample in each product group is guaranteed, reaching a total coverage of more than 80%.

The unit value indices are calculated at the most detailed level of information (CN8, around 9 500 level codes), and aggregated as *Paasche* indices (price) by CPA (Statistical classification of products by activity, version 2.1). They indicate the change over the same quarter of the previous year. It is also important to mention that these indices correspond to unit value indices rather than real effective price indices, thus reflecting apart from the changes in prices, also the changes in the composition and in the quality of the goods considered at the most detailed level of information.

In the future, the quarterly dissemination of these indices will occur in the International Trade Statistics regular press releases, and will include two versions of data (quarterly data at 40 and 70 days), taking into account the inclusion of the most updated data, following the below mentioned dissemination calendar:

REFERENCE PERIOD	VERSION	DISSEMINATION DATE
2 nd QUARTER 2017	40 DAYS	08-09-2017
	70 DAYS	10-10-2017
3 rd QUARTER 2017	40 DAYS	11-12-2017
	70 DAYS	09-01-2018
4 th QUARTER 2017	40 DAYS	12-03-2018
	70 DAYS	09-04-2018
1 st QUARTER 2018	40 DAYS	08-06-2018
	70 DAYS	10-07-2017

The quarterly indices regarding the period 2014-2017 are available in the annexed file to this press release, with data broken down by Statistical Classification of Products by Activity (CPA), including the corresponding value indices and the consequent volume indices.