

International Trade Statistics

September 2017

Exports and imports increased by 5.8% and 8.1% respectively, in nominal terms

In **September 2017**, exports and imports of goods recorded year-on-year nominal growth rates of +5.8% and +8.1% respectively (+13.9% and +12.1% in the same order, in August 2017).

Excluding *Fuels and lubricants*, exports increased by 4.3% and imports grew by 7.3% (+12.0% and +13.9% respectively, in August 2017).

The deficit of trade balance amounted to EUR 1,181 million in **September 2017**, increasing by EUR 180 million when compared with September 2016. Excluding *Fuels and lubricants*, the trade balance stood at EUR -875 million, corresponding to an increase of EUR 178 million in the trade deficit compared with September 2016.

In the **3rd quarter 2017**, exports and imports of goods grew by 7.6% and 10.9% respectively, vis-à-vis the 3rd quarter 2016.

GLOBAL RESULTS

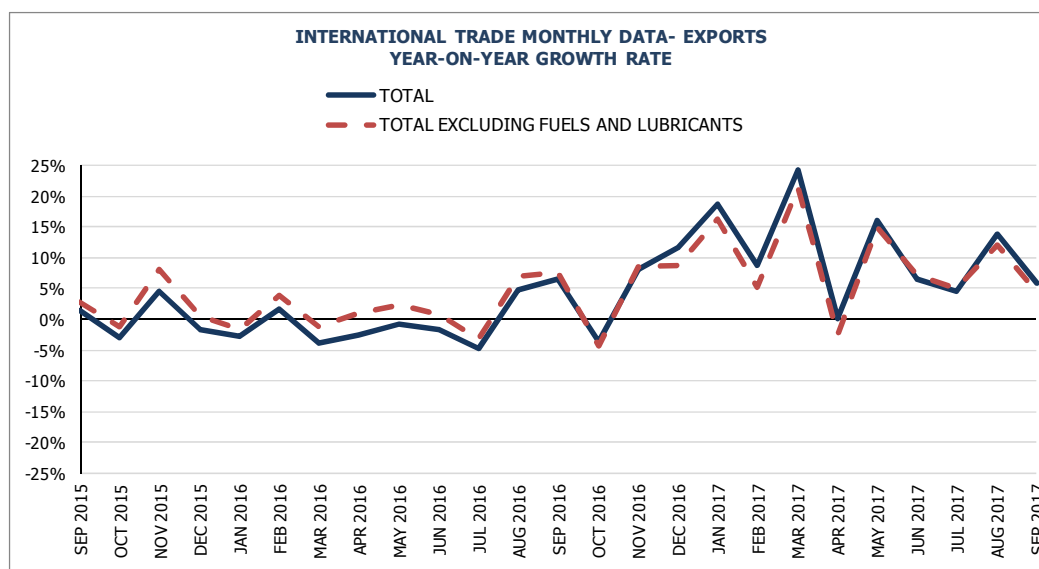
In September 2017, as regards year-on-year rates of change, exports increased by 5.8% (+13.9% in August 2017), mainly due to the 5.0% increase recorded in exports to Intra-EU countries (+10.3% in August 2017). Imports increased by 8.1% (+12.1% in August 2017), mostly as a result of the evolution of Intra-EU imports which grew by 8.0% (+11.7% in August 2017).

Excluding *Fuels and lubricants*, in year-on-year terms, exports increased by 4.3% and imports grew by 7.3% **in September 2017** (+12.0% and +13.9% respectively, in August 2017).

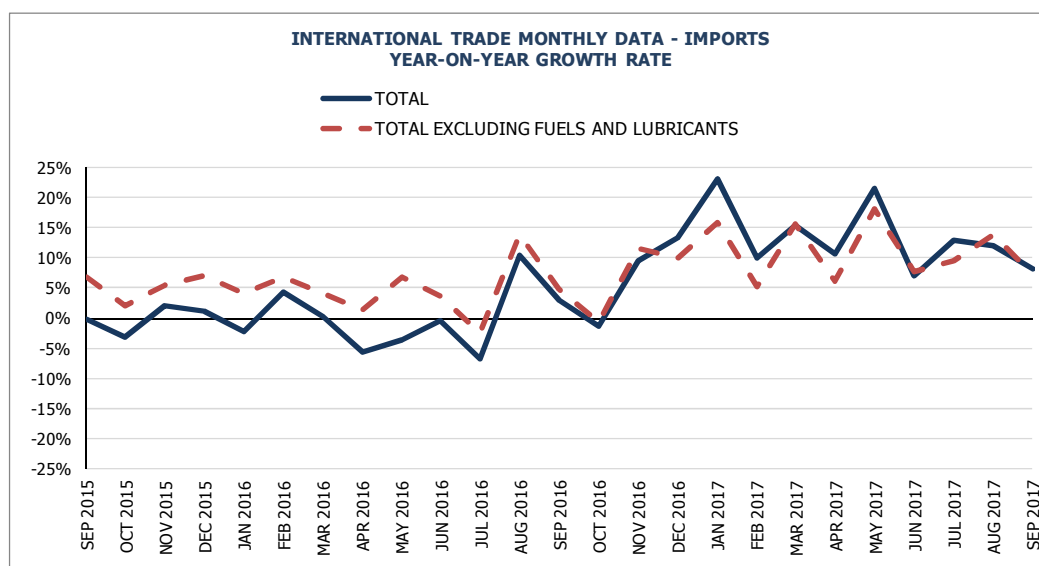
In September 2017, vis-à-vis the preceding month, exports increased by 17.8% and imports grew by 11.3%, which in both flows was exclusively due to Intra-EU trade, given that both Extra-EU exports and imports decreased.

In the 3rd quarter 2017, exports increased by 7.6% and imports grew by 10.9% vis-à-vis the 3rd quarter 2016 (+7.8% and +10.6% respectively, in the quarter ended in August 2017).

EXPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	SEPTEMBER	4,123	1.4	24.8	3,847	2.8	28.2	2.8
	OCTOBER	4,496	-3.0	9.0	4,200	-1.2	9.2	-0.1
	NOVEMBER	4,316	4.6	-4.0	4,044	8.0	-3.7	0.8
	DECEMBER	3,633	-1.6	-15.8	3,412	0.7	-15.6	-0.1
	TOTAL	50,022	0.8		47,016	2.3		
2016	JANUARY	3,657	-2.7	0.7	3,440	-1.6	0.8	0.3
	FEBRUARY	4,009	1.7	9.6	3,816	4.0	10.9	-0.8
	MARCH	4,219	-3.8	5.3	4,037	-1.1	5.8	-1.7
	APRIL	4,116	-2.6	-2.5	3,919	1.0	-2.9	-1.7
	MAY	4,195	-0.7	1.9	3,960	2.3	1.0	-2.4
	JUNE	4,459	-1.7	6.3	4,175	0.9	5.4	-1.7
	JULY	4,464	-4.8	0.1	4,195	-3.3	0.5	-2.5
	AUGUST	3,463	4.9	-22.4	3,211	7.0	-23.5	-1.2
	SEPTEMBER	4,392	6.5	26.8	4,144	7.7	29.1	1.7
	OCTOBER	4,332	-3.6	-1.4	4,022	-4.2	-2.9	2.2
	NOVEMBER	4,660	8.0	7.6	4,385	8.4	9.0	3.5
	DECEMBER	4,056	11.6	-13.0	3,713	8.8	-15.3	4.9
2017	JANUARY	4,344	18.8	7.1	3,999	16.3	7.7	12.5
	FEBRUARY	4,356	8.7	0.3	4,012	5.1	0.3	12.9
	MARCH	5,241	24.2	20.3	4,905	21.5	22.3	17.3
	APRIL	4,122	0.2	-21.3	3,817	-2.6	-22.2	11.1
	MAY	4,873	16.2	18.2	4,549	14.9	19.2	13.6
	JUNE	4,751	6.5	-2.5	4,472	7.1	-1.7	7.7
	JULY	4,662	4.4	-1.9	4,402	5.0	-1.5	8.9
	AUGUST	3,944	13.9	-15.4	3,596	12.0	-18.3	7.8
	SEPTEMBER	4,648	5.8	17.8	4,320	4.3	20.1	7.6



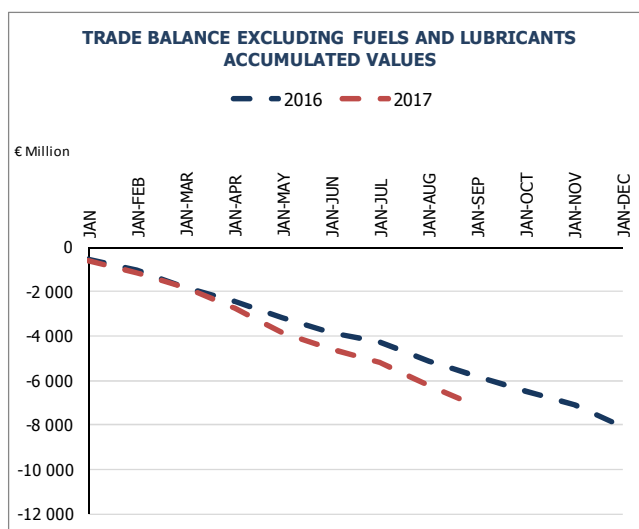
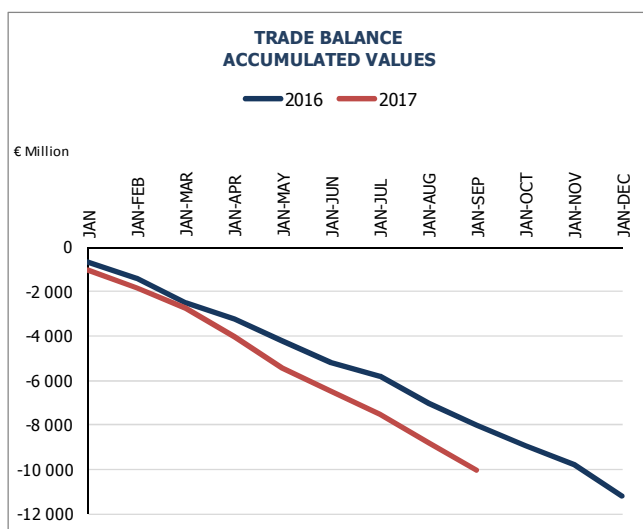
IMPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	SEPTEMBER	5,237	-0.2	23.6	4,620	6.8	29.4	0.4
	OCTOBER	5,329	-3.3	1.7	4,706	2.0	1.9	-0.7
	NOVEMBER	5,030	2.1	-5.6	4,471	5.3	-5.0	-0.5
	DECEMBER	4,840	1.1	-3.8	4,293	7.1	-4.0	-0.1
	TOTAL	61,243	1.5		55,105	5.1		
2016	JANUARY	4,347	-2.2	-10.2	3,980	4.2	-7.3	0.4
	FEBRUARY	4,709	4.4	8.3	4,317	6.8	8.5	1.1
	MARCH	5,319	0.3	13.0	4,830	4.0	11.9	0.8
	APRIL	4,891	-5.7	-8.1	4,496	1.4	-6.9	-0.5
	MAY	5,171	-3.6	5.7	4,732	6.8	5.2	-3.0
	JUNE	5,409	-0.3	4.6	4,860	3.7	2.7	-3.2
	JULY	5,075	-6.7	-6.2	4,600	-2.6	-5.4	-3.5
	AUGUST	4,674	10.3	-7.9	4,063	13.8	-11.7	0.4
	SEPTEMBER	5,393	3.0	15.4	4,840	4.8	19.1	1.5
	OCTOBER	5,255	-1.4	-2.6	4,679	-0.6	-3.3	3.5
	NOVEMBER	5,510	9.5	4.9	4,986	11.5	6.6	3.6
	DECEMBER	5,489	13.4	-0.4	4,722	10.0	-5.3	6.9
2017	JANUARY	5,348	23.0	-2.6	4,610	15.8	-2.4	15.0
	FEBRUARY	5,177	10.0	-3.2	4,540	5.2	-1.5	15.2
	MARCH	6,142	15.5	18.6	5,588	15.7	23.1	15.9
	APRIL	5,415	10.7	-11.8	4,770	6.1	-14.6	12.2
	MAY	6,279	21.4	16.0	5,592	18.2	17.2	16.0
	JUNE	5,792	7.1	-7.8	5,240	7.8	-6.3	13.0
	JULY	5,731	12.9	-1.1	5,039	9.5	-3.8	13.7
	AUGUST	5,238	12.1	-8.6	4,628	13.9	-8.1	10.6
	SEPTEMBER	5,829	8.1	11.3	5,195	7.3	12.2	10.9



In September 2017, the **deficit of trade balance** reached EUR 1,181 million, which stood for an increase of EUR 180 million compared with September 2016.

Excluding Fuels and lubricants, in September 2017, trade balance stood at EUR -875 million, while in September 2016 it accounted for EUR -697 million.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 ⁶ Eur)		€ Million	GROWTH (10 ⁶ Eur)		GROWTH (10 ⁶ Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	SEPTEMBER	-1,114	65	-181	-774	-192	-205	275
	OCTOBER	-833	39	281	-506	-143	268	87
	NOVEMBER	-715	85	118	-427	74	79	189
	DECEMBER	-1,207	-112	-492	-881	-263	-454	12
2016	TOTAL	-11,221	-510		-8,089	-1,625		
	JANUARY	-690	-7	517	-540	-215	341	-34
	FEBRUARY	-700	-131	-10	-501	-130	39	-250
	MARCH	-1,100	-185	-400	-792	-232	-291	-323
	APRIL	-775	187	325	-577	-24	215	-129
	MAY	-977	165	-202	-771	-209	-194	167
	JUNE	-950	-62	27	-685	-135	86	290
	JULY	-611	140	339	-406	-20	280	243
	AUGUST	-1,211	-278	-600	-853	-284	-447	-200
	SEPTEMBER	-1,001	113	210	-697	77	156	-26
	OCTOBER	-923	-90	78	-657	-151	40	-256
	NOVEMBER	-850	-135	73	-601	-174	56	-113
DECEMBER	-1,433	-226	-583	-1,009	-128	-408	-451	
2017	JANUARY	-1,004	-313	429	-610	-70	399	-674
	FEBRUARY	-821	-121	182	-528	-27	82	-660
	MARCH	-901	199	-79	-683	109	-155	-236
	APRIL	-1,293	-518	-392	-953	-376	-270	-440
	MAY	-1,405	-429	-113	-1,043	-272	-90	-747
	JUNE	-1,041	-91	365	-768	-83	275	-1,037
	JULY	-1,069	-458	-28	-636	-231	132	-977
	AUGUST	-1,293	-82	-225	-1,032	-179	-395	-631
	SEPTEMBER	-1,181	-180	112	-875	-178	157	-720



BROAD ECONOMIC CATEGORIES

In **September 2017**, with regard to **exports**, the increases in *Industrial supplies* and *Fuels and lubricants* stood out compared with the same month of 2016 (corresponding to +7.2% and +31.9% respectively).

In **imports**, in comparison to the same month of 2016, all economic categories recorded increases in **September 2017**, with the largest increase having occurred in *Industrial supplies* (corresponding to +11.4%).

EXPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	SEP 2017	SEP 2016	GROWTH	%	SEP 2017	SEP 2016	GROWTH	%
FOOD AND BEVERAGES	527	525	3	0.5	1,466	1,411	55	3.9
PRIMARY	192	175	17	9.6	487	427	60	14.1
PROCESSED	336	350	-14	-4.0	979	985	-6	-0.6
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,482	1,382	100	7.2	4,202	3,877	325	8.4
PRIMARY	127	90	37	40.7	324	261	64	24.5
PROCESSED	1,355	1,292	63	4.9	3,878	3,617	261	7.2
FUELS AND LUBRICANTS	328	249	79	31.9	936	771	166	21.5
PRIMARY	0	1	-1	-78.7	1	1	0	-13.9
PROCESSED	328	248	80	32.2	935	770	166	21.5
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	655	594	62	10.4	1,856	1,613	242	15.0
CAPITAL GOODS (1)	424	351	73	20.9	1,190	944	246	26.0
PARTS AND ACCESSORIES	231	243	-12	-4.8	666	669	-3	-0.5
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	817	755	62	8.3	2,064	1,861	203	10.9
PASSENGER MOTOR CARS	188	121	66	54.4	459	365	93	25.5
OTHER	120	162	-42	-26.0	319	302	17	5.8
PARTS AND ACCESSORIES	510	472	38	8.1	1,286	1,193	93	7.8
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	835	885	-50	-5.7	2,722	2,778	-56	-2.0
DURABLE	113	113	0	-0.2	328	306	22	7.3
SEMI-DURABLE	473	482	-9	-1.9	1,581	1,594	-13	-0.8
NON-DURABLE	249	290	-41	-14.1	813	879	-65	-7.4
GOODS NOT ELSEWHERE SPECIFIED	3	3	0	-10.8	8	8	1	7.3

(1) - EXCEPT TRANSPORT EQUIPMENT

IMPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	SEP 2017	SEP 2016	GROWTH	%	SEP 2017	SEP 2016	GROWTH	%
FOOD AND BEVERAGES	784	771	12	1.6	2,342	2,260	81	3.6
PRIMARY	313	339	-26	-7.7	946	952	-6	-0.7
PROCESSED	471	433	38	8.9	1,396	1,308	88	6.7
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,721	1,546	175	11.4	4,785	4,195	590	14.1
PRIMARY	160	146	14	9.7	467	424	43	10.1
PROCESSED	1,561	1,400	161	11.5	4,318	3,771	547	14.5
FUELS AND LUBRICANTS	634	553	81	14.7	1,936	1,638	297	18.1
PRIMARY	466	424	42	9.8	1,487	1,272	216	16.9
PROCESSED	169	129	40	30.6	449	367	82	22.3
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	931	872	60	6.8	2,662	2,412	250	10.4
CAPITAL GOODS (1)	529	520	9	1.7	1,545	1,444	102	7.1
PARTS AND ACCESSORIES	403	352	51	14.4	1,116	968	149	15.3
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	866	772	94	12.1	2,453	2,097	356	17.0
PASSENGER MOTOR CARS	354	338	16	4.8	941	836	105	12.6
OTHER	102	104	-1	-1.2	433	359	73	20.5
PARTS AND ACCESSORIES	409	330	79	23.9	1,079	902	177	19.6
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	892	879	13	1.5	2,617	2,536	81	3.2
DURABLE	164	137	27	19.8	438	396	42	10.5
SEMI-DURABLE	382	365	17	4.6	1,103	1,051	52	5.0
NON-DURABLE	346	377	-31	-8.2	1,077	1,089	-12	-1.1
GOODS NOT ELSEWHERE SPECIFIED	1	0	1	223.7	3	3	0	-5.7

(1) - EXCEPT TRANSPORT EQUIPMENT

MAIN PARTNER COUNTRIES

In **September 2017**, having in consideration the main destination countries in 2016, compared with the same month of 2016, the emphasis was on the increases in **exports** to Germany and Spain (corresponding to +11.7% and +3.9% respectively).

With regard to **imports**, as far as the main partner countries in 2016 are concerned, in **September 2017**, vis-à-vis September 2016, imports from Spain, France and Germany presented the largest increases (corresponding to +7.3%, +18.0% and +9.1% respectively). Conversely, the reduction in imports from Russia (-34.1%) should be noted, essentially due to *Fuels and lubricants*.

EXPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	SEP 2017	SEP 2016	GROWTH	%	SEP 2017	SEP 2016	GROWTH	%
MAIN PARTNER COUNTRIES IN 2016:								
ES SPAIN	1,201	1,156	45	3.9	3,303	3,231	72	2.2
FR FRANCE	568	556	12	2.2	1,556	1,507	49	3.2
DE GERMANY	556	497	58	11.7	1,567	1,424	143	10.1
GB UNITED KINGDOM	309	303	6	1.9	888	852	36	4.2
US UNITED STATES	224	210	14	6.7	693	610	83	13.5
NL NETHERLANDS	166	158	8	4.9	530	475	55	11.6
IT ITALY	149	142	8	5.3	404	382	22	5.7
AO ANGOLA	134	141	-7	-4.9	448	370	78	21.1
BE BELGIUM	102	108	-6	-5.9	295	295	0	0.0
MA MOROCCO	58	56	1	2.5	153	165	-12	-7.1
TOTAL EURO ZONE	2,911	2,737	174	6.3	8,068	7,655	413	5.4
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	3,512	3,344	168	5.0	9,712	9,222	489	5.3
TOTAL EXTRA-EU	1,136	1,048	88	8.4	3,543	3,097	446	14.4

IMPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	SEP 2017	SEP 2016	GROWTH	%	SEP 2017	SEP 2016	GROWTH	%
MAIN PARTNER COUNTRIES IN 2016:								
ES SPAIN	1,920	1,790	130	7.3	5,412	5,059	353	7.0
DE GERMANY	814	746	68	9.1	2,276	1,981	295	14.9
FR FRANCE	473	401	72	18.0	1,230	1,081	149	13.7
IT ITALY	315	294	21	7.3	884	803	81	10.1
NL NETHERLANDS	312	267	46	17.2	916	783	132	16.9
GB UNITED KINGDOM	176	180	-5	-2.5	453	465	-12	-2.5
CN CHINA	175	161	13	8.3	561	468	93	19.8
BE BELGIUM	148	154	-6	-3.9	456	427	29	6.9
RU RUSSIA	64	96	-33	-34.1	413	341	72	21.2
BR BRAZIL	151	106	44	41.9	348	333	15	4.4
TOTAL EURO ZONE	4,118	3,783	335	8.8	11,584	10,536	1048	9.9
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	4,546	4,207	338	8.0	12,732	11,638	1094	9.4
TOTAL EXTRA-EU	1,283	1,186	97	8.2	4,066	3,504	562	16.0

ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature, 2015, 2016 and 2017 versions
- BEC – Classification by Broad Economic Categories, third revision
- CPA – Statistical classification of products by activity, version 2.1

CONVENTIONAL SIGNS

- ø – Value less than half the module of the unit used

EXPLANATORY NOTES

1. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises).
2. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).
3. In this “Press Release” the following statistical data are used:
 - 2015: Intra-EU trade - January to December definitive results (revised data on 08/09/2017);
Extra-EU trade - January to December definitive results (revised data on 08/09/2017).
 - 2016: Intra-EU trade - January to December provisional results;
Extra-EU trade - January to December provisional results.
 - 2017: Intra-EU trade - January to September monthly preliminary results;
Extra-EU trade - January to September monthly preliminary results.
4. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
5. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although being an indicator that allows an up to date follow-up of the evolution of each variable, the value of this variation rate is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
6. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. The evolution of this rate is less biased from seasonal fluctuations. However, it might be influenced by these types of effects when referred to a specific period of time.
7. Revisions: data available in this press release include regular revisions of the previous three months (according to the Revisions Policy applicable for the International Trade in Goods statistics) due to the replacement of estimations by new data from the enterprises and, in a lesser dimension, due to the corrections in data made by the reporting enterprises. The following table shows the impact of those revisions in the year-on-year growth rate (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE (%) - JUNE 2017 TO AUGUST 2017		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	8.0	7.8
IMPORTS	10.8	10.6

8. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the Gold for monetary use (CN 71082000) and Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap) (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.