

International Trade Statistics  
August 2016

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**Exports and imports increased by 6.1% and by 10.6% respectively, in nominal terms**

In **August 2016**, exports of goods increased by 6.1% and imports of goods grew by 10.6% vis-à-vis August 2015 (-4.6% and -7.3% respectively, in July 2016). Excluding *Fuels and lubricants*, exports grew by 8.3% and imports increased by 14.2% (-3.0% and -3.2% respectively, in July 2016).

Trade balance deficit reached EUR 1 160 million in **August 2016**, increasing by EUR 248 million when compared with August 2015. Trade balance deficit, excluding *Fuels and lubricants*, stood at EUR 805 million, corresponding to an increase of EUR 256 million vis-à-vis August 2015.

In the **quarter ended in August 2016**, exports of goods decreased by 0.8% and imports of goods increased by 0.1%, when compared with the quarter ended in August 2015.

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**GLOBAL RESULTS**

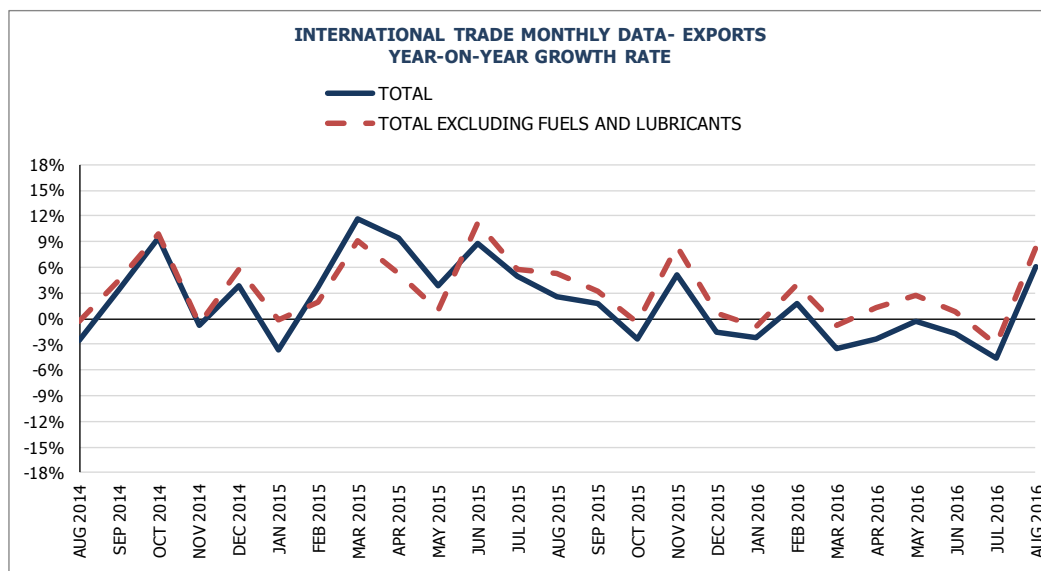
**In August 2016, with regard to year-on-year change rates**, exports increased by 6.1% (-4.6% in July 2016), as a result of the 12.2% increase recorded in Intra-EU trade (+0.9% in July 2016), given that Extra-EU exports decreased by 7.2% (-18.6% in July 2016). Imports increased by 10.6% (-7.3% in July 2016), mostly due to the 9.5% increase in imports from Intra-EU countries (-3.8% in July 2016). The significant acceleration observed both in exports and imports, might partly reflect a calendar effect (two less working days in July and one more working day in August, when compared with the same months of the previous year).

**In August 2016, excluding *Fuels and lubricants***, exports increased by 8.3% and imports grew by 14.2% vis-à-vis August 2015 (-3.0% and -3.2% respectively, in July 2016). It should be noted that, since mid-2015, exports and imports, when excluding *Fuels and lubricants*, have been recording growth rates above the total of exports and imports. This outcome largely reflects the impact of the price reduction in *Fuels and lubricants*.

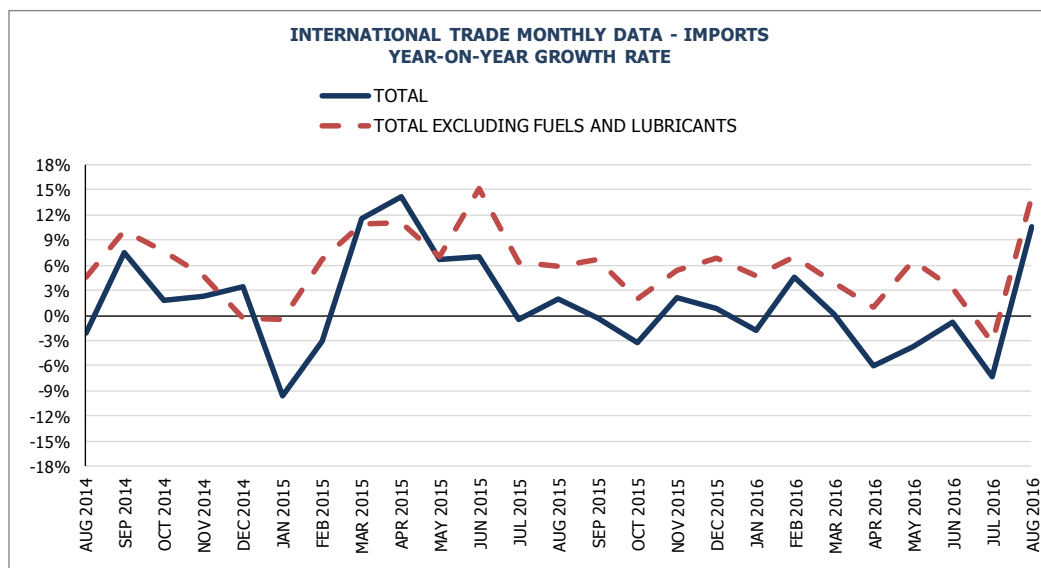
**In August 2016, vis-à-vis July 2016**, exports decreased by 21.6%, mainly as a result of the reduction in Intra-EU exports, and imports decreased by 7.1%, as a result of the evolution of Intra-EU trade.

**In the quarter ended in August 2016**, exports decreased by 0.8% while imports grew by 0.1% vis-à-vis the quarter ended in August 2015 (-2.3% and -3.9% respectively, in the quarter ended in July 2016).

EXPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2014	AUGUST	3 235	-2.5	-27.8	2 869	-0.3	-30.3	2.3
	SEPTEMBER	4 067	3.4	25.7	3 742	4.4	30.4	1.3
	OCTOBER	4 637	9.4	14.0	4 250	9.8	13.6	3.9
	NOVEMBER	4 125	-0.9	-11.0	3 743	-0.7	-11.9	4.0
	DECEMBER	3 691	3.9	-10.5	3 390	5.8	-9.4	4.2
	<b>TOTAL</b>	<b>49 826</b>	<b>3.7</b>		<b>46 171</b>	<b>4.3</b>		
2015	JANUARY	3 777	-3.6	2.3	3 512	-0.2	3.6	-0.3
	FEBRUARY	3 954	3.7	4.7	3 683	2.0	4.9	1.2
	MARCH	4 402	11.7	11.3	4 098	9.2	11.3	3.9
	APRIL	4 243	9.3	-3.6	3 898	5.2	-4.9	8.3
	MAY	4 238	3.9	-0.1	3 885	1.0	-0.3	8.3
	JUNE	4 554	8.9	7.4	4 153	11.2	6.9	7.4
	JULY	4 704	5.0	3.3	4 352	5.8	4.8	5.9
	AUGUST	3 320	2.6	-29.4	3 019	5.2	-30.6	5.7
	SEPTEMBER	4 140	1.8	24.7	3 864	3.2	28.0	3.2
	OCTOBER	4 526	-2.4	9.3	4 231	-0.5	9.5	0.4
	NOVEMBER	4 333	5.0	-4.3	4 062	8.5	-4.0	1.3
	DECEMBER	3 634	-1.5	-16.1	3 414	0.7	-16.0	0.3
2016	JANUARY	3 695	-2.2	1.7	3 478	-1.0	1.9	0.6
	FEBRUARY	4 026	1.8	8.9	3 833	4.1	10.2	-0.6
	MARCH	4 248	-3.5	5.5	4 066	-0.8	6.1	-1.4
	APRIL	4 145	-2.3	-2.4	3 947	1.3	-2.9	-1.4
	MAY	4 223	-0.4	1.9	3 989	2.7	1.1	-2.1
	JUNE	4 472	-1.8	5.9	4 187	0.8	5.0	-1.5
	JULY	4 489	-4.6	0.4	4 220	-3.0	0.8	-2.3
	AUGUST	3 521	6.1	-21.6	3 268	8.3	-22.6	-0.8



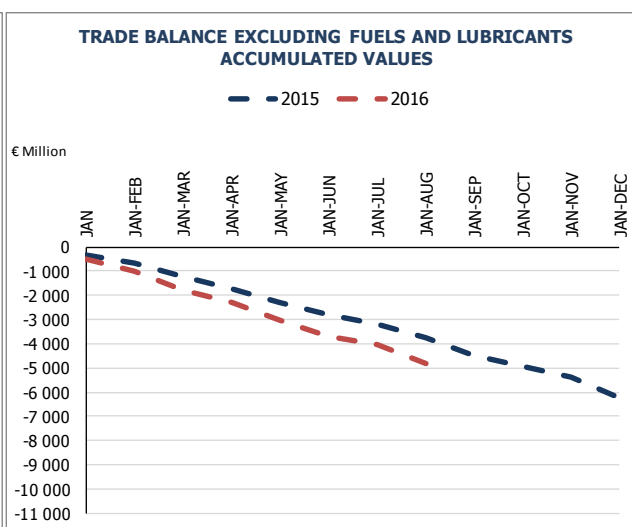
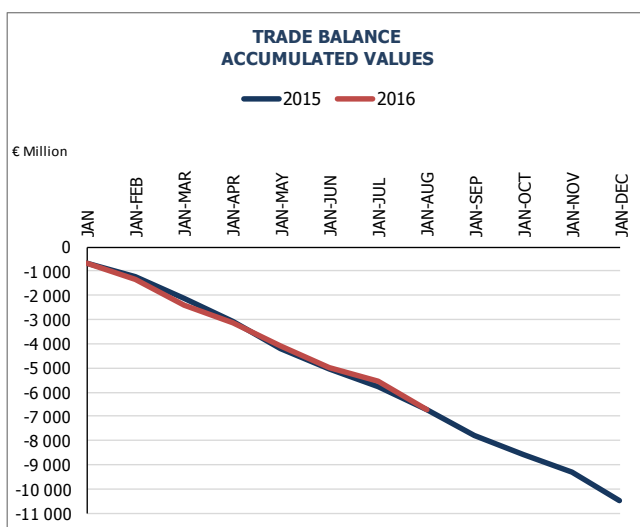
IMPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2014	AUGUST	4 152	-2.2	-23.9	3 370	4.6	-24.0	4.4
	SEPTEMBER	5 246	7.5	26.4	4 324	10.1	28.3	3.6
	OCTOBER	5 508	1.8	5.0	4 613	7.6	6.7	2.5
	NOVEMBER	4 925	2.3	-10.6	4 244	4.8	-8.0	3.8
	DECEMBER	4 786	3.4	-2.8	4 007	-0.3	-5.6	2.5
	<b>TOTAL</b>	<b>60 310</b>	<b>2.2</b>		<b>52 407</b>	<b>7.0</b>		
2015	JANUARY	4 442	-9.6	-7.2	3 819	-0.4	-4.7	-1.4
	FEBRUARY	4 507	-3.0	1.4	4 038	6.8	5.7	-3.2
	MARCH	5 300	11.6	17.6	4 641	10.9	14.9	-0.4
	APRIL	5 189	14.1	-2.1	4 436	11.0	-4.4	7.5
	MAY	5 361	6.6	3.3	4 428	7.1	-0.2	10.6
	JUNE	5 425	7.0	1.2	4 687	15.1	5.8	9.1
	JULY	5 435	-0.4	0.2	4 718	6.4	0.7	4.3
	AUGUST	4 232	1.9	-22.1	3 567	5.8	-24.4	2.8
	SEPTEMBER	5 232	-0.3	23.6	4 616	6.7	29.4	0.3
	OCTOBER	5 326	-3.3	1.8	4 704	2.0	1.9	-0.8
	NOVEMBER	5 033	2.2	-5.5	4 474	5.4	-4.9	-0.6
	DECEMBER	4 827	0.9	-4.1	4 280	6.8	-4.3	-0.2
2016	JANUARY	4 365	-1.7	-9.6	4 000	4.7	-6.5	0.5
	FEBRUARY	4 714	4.6	8.0	4 324	7.1	8.1	1.2
	MARCH	5 311	0.2	12.7	4 822	3.9	11.5	1.0
	APRIL	4 874	-6.1	-8.2	4 481	1.0	-7.1	-0.6
	MAY	5 158	-3.8	5.8	4 718	6.5	5.3	-3.2
	JUNE	5 386	-0.7	4.4	4 837	3.2	2.5	-3.5
	JULY	5 039	-7.3	-6.5	4 566	-3.2	-5.6	-3.9
	AUGUST	4 681	10.6	-7.1	4 073	14.2	-10.8	0.1



**In August 2016**, the **trade balance** deficit reached EUR 1 160 million, which stood for an increase of EUR 248 million in comparison with August 2015.

Excluding *Fuels and lubricants*, **in August 2016**, trade balance stood at EUR -805 million, corresponding to a EUR 256 million increase in the trade deficit vis-à-vis August 2015.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 <sup>6</sup> Eur)		€ Million	GROWTH (10 <sup>6</sup> Eur)		GROWTH (10 <sup>6</sup> Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2014	AUGUST	-916	8	61	-501	-157	-183	-346
	SEPTEMBER	-1 178	-230	-262	-582	-236	-81	-360
	OCTOBER	-871	299	307	-362	53	220	77
	NOVEMBER	-800	-148	71	-501	-220	-138	-79
	DECEMBER	-1 095	-18	-295	-617	199	-117	133
	<b>TOTAL</b>	<b>-10 485</b>	<b>494</b>		<b>-6 237</b>	<b>-1 522</b>		
2015	JANUARY	-665	327	430	-306	10	311	160
	FEBRUARY	-552	281	113	-355	-184	-48	589
	MARCH	-898	-89	-346	-543	-113	-189	518
	APRIL	-946	-279	-47	-538	-248	6	-87
	MAY	-1 123	-173	-177	-543	-256	-6	-541
	JUNE	-872	17	251	-534	-197	9	-435
	JULY	-731	246	140	-366	-48	167	90
	AUGUST	-912	4	-181	-548	-47	-182	267
	SEPTEMBER	-1 092	86	-180	-752	-170	-204	336
	OCTOBER	-800	71	293	-473	-110	279	162
	NOVEMBER	-700	100	100	-412	89	61	258
	DECEMBER	-1 193	-98	-493	-866	-249	-455	74
2016	JANUARY	-670	-5	523	-522	-216	344	-3
	FEBRUARY	-688	-136	-19	-491	-136	31	-239
	MARCH	-1 062	-164	-374	-756	-213	-266	-305
	APRIL	-730	216	333	-533	4	223	-84
	MAY	-935	188	-205	-729	-186	-196	240
	JUNE	-914	-43	20	-650	-116	80	361
	JULY	-550	181	364	-347	20	303	327
	AUGUST	-1 160	-248	-610	-805	-256	-458	-109



## BROAD ECONOMIC CATEGORIES

In **August 2016**, when compared to August 2015, with regard to **exports** the largest increases were recorded in *Consumer goods* (corresponding to a 15.6% growth rate) and *Food and beverages* (+18.4%), while exports of *Fuels and lubricants* declined by 16.0%.

When compared to August 2015, as far as **imports** are concerned, the 47.5% increase recorded in *Transport equipment and accessories* clearly stands out, more so in *Other transport equipment*, namely airplanes from Brazil. All categories recorded increases except imports of *Fuels and lubricants* (-8.6%).

EXPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	AUG 2016	AUG 2015	GROWTH	%	AUG 2016	AUG 2015	GROWTH	%
FOOD AND BEVERAGES	462	390	72	18.4	1 373	1 274	99	7.8
PRIMARY	139	125	14	10.8	392	373	19	5.1
PROCESSED	323	265	58	22.0	982	901	80	8.9
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1 102	1 083	19	1.8	3 990	4 138	-149	-3.6
PRIMARY	82	83	-1	-1.6	280	312	-32	-10.4
PROCESSED	1 020	1 000	21	2.1	3 710	3 826	-116	-3.0
FUELS AND LUBRICANTS	253	301	-48	-16.0	806	1 054	-247	-23.5
PRIMARY	0	0	0	156.5	0	0	0	132.0
PROCESSED	253	301	-48	-16.0	806	1 053	-248	-23.5
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	461	440	20	4.7	1 613	1 585	28	1.8
CAPITAL GOODS (1)	263	268	-5	-1.8	941	956	-15	-1.5
PARTS AND ACCESSORIES	198	172	25	14.8	672	629	43	6.8
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	411	382	29	7.6	1 859	1 819	41	2.2
PASSENGER MOTOR CARS	48	55	-7	-12.9	434	484	-51	-10.5
OTHER	42	61	-18	-30.5	233	258	-25	-9.8
PARTS AND ACCESSORIES	322	267	55	20.5	1 193	1 076	116	10.8
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	830	718	112	15.6	2 831	2 688	144	5.3
DURABLE	83	82	1	1.0	310	312	-2	-0.6
SEMI-DURABLE	477	401	76	19.1	1 625	1 539	86	5.6
NON-DURABLE	271	236	35	14.8	897	837	60	7.1
GOODS NOT ELSEWHERE SPECIFIED	2	5	-3	-60.7	8	20	-11	-57.3
(1) - EXCEPT TRANSPORT EQUIPMENT								
IMPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	AUG 2016	AUG 2015	GROWTH	%	AUG 2016	AUG 2015	GROWTH	%
FOOD AND BEVERAGES	796	683	113	16.6	2 209	2 104	105	5.0
PRIMARY	333	261	72	27.6	916	820	96	11.8
PROCESSED	462	422	41	9.7	1 293	1 285	9	0.7
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1 154	1 136	18	1.6	4 235	4 391	-156	-3.5
PRIMARY	115	122	-7	-6.1	442	442	0	0.1
PROCESSED	1 039	1 014	26	2.5	3 793	3 949	-156	-4.0
FUELS AND LUBRICANTS	608	665	-57	-8.6	1 629	2 121	-491	-23.2
PRIMARY	503	519	-16	-3.1	1 277	1 680	-404	-24.0
PROCESSED	105	146	-41	-28.1	352	440	-88	-19.9
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	695	597	98	16.5	2 290	2 182	108	5.0
CAPITAL GOODS (1)	400	371	29	7.8	1 327	1 358	-31	-2.3
PARTS AND ACCESSORIES	295	226	70	30.8	964	824	140	16.9
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	601	407	193	47.5	2 275	1 938	337	17.4
PASSENGER MOTOR CARS	223	155	68	43.9	867	782	85	10.8
OTHER	142	39	103	262.4	442	204	238	116.3
PARTS AND ACCESSORIES	236	213	23	10.6	967	952	14	1.5
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	826	744	81	10.9	2 461	2 353	108	4.6
DURABLE	123	100	23	22.9	402	353	48	13.7
SEMI-DURABLE	343	325	18	5.6	977	937	40	4.2
NON-DURABLE	360	319	40	12.7	1 082	1 062	20	1.9
GOODS NOT ELSEWHERE SPECIFIED	1	0	1	292.6	4	3	1	41.4
(1) - EXCEPT TRANSPORT EQUIPMENT								

## COUNTRIES

Among the main destination countries in 2015, the Intra-EU countries were the main contributors to the overall increase in **exports in August 2016**. Exports to Spain attained a year-on-year change rate of +12.6%, France +19.0% and Germany +14.4%. As in the previous month, exports to the United States and Angola declined (-25.8% and -30.6%, respectively), but grew by 41.0% to China (-29.7% in July 2016).

With regard to **imports**, as far as the main partner countries in 2015 are concerned, Germany, Angola and Spain were the main contributors to the overall increase recorded **in August 2016**. It should be noted that imports from Angola rose sharply in August 2016 after having recorded significant reductions in previous months, mostly due to *Fuels and lubricants*.

EXPORTS BY COUNTRIES AND ECONOMIC ZONES									
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:				
	€ Million			GROWTH RATE	€ Million			GROWTH RATE	
	AUG 2016	AUG 2015	GROWTH	%	AUG 2016	AUG 2015	GROWTH	%	
MAIN PARTNER COUNTRIES IN 2015:									
ES SPAIN	917	814	103	12.6	3 279	3 123	156	5.0	
FR FRANCE	400	336	64	19.0	1 561	1 446	115	8.0	
DE GERMANY	392	343	49	14.4	1 466	1 408	58	4.1	
GB UNITED KINGDOM	225	215	10	4.5	869	805	64	7.9	
US UNITED STATES	187	252	-65	-25.8	652	768	-116	-15.1	
AO ANGOLA	119	171	-52	-30.6	330	529	-199	-37.6	
NL NETHERLANDS	136	136	0	0.2	475	526	-52	-9.8	
IT ITALY	91	83	8	10.2	395	365	29	8.0	
BE BELGIUM	86	78	8	9.9	293	295	-2	-0.7	
CN CHINA	62	44	18	41.0	213	276	-63	-23.0	
TOTAL EURO ZONE	2 129	1 871	259	13.8	7 838	7 478	360	4.8	
<b>TOTAL EUROPEAN UNION (28 MEMBERS STATES)</b>	<b>2 547</b>	<b>2 270</b>	<b>277</b>	<b>12.2</b>	<b>9 346</b>	<b>8 932</b>	<b>415</b>	<b>4.6</b>	
<b>TOTAL EXTRA-EU</b>	<b>974</b>	<b>1 050</b>	<b>-76</b>	<b>-7.2</b>	<b>3 135</b>	<b>3 646</b>	<b>-511</b>	<b>-14.0</b>	

IMPORTS BY COUNTRIES AND ECONOMIC ZONES									
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:				
	€ Million			GROWTH RATE	€ Million			GROWTH RATE	
	AUG 2016	AUG 2015	GROWTH	%	AUG 2016	AUG 2015	GROWTH	%	
MAIN PARTNER COUNTRIES IN 2015:									
ES SPAIN	1 524	1 460	64	4.4	4 984	5 079	-95	-1.9	
DE GERMANY	554	476	78	16.5	1 964	1 863	101	5.4	
FR FRANCE	317	269	48	17.8	1 099	1 075	24	2.3	
IT ITALY	199	170	29	16.8	792	784	8	1.1	
NL NETHERLANDS	257	246	11	4.5	784	774	11	1.4	
GB UNITED KINGDOM	131	131	0	0.0	456	455	1	0.2	
CN CHINA	157	164	-6	-3.8	460	474	-14	-2.9	
BE BELGIUM	126	114	12	10.4	420	431	-11	-2.6	
AO ANGOLA	169	93	76	81.2	298	382	-84	-22.0	
US UNITED STATES	50	55	-6	-10.4	197	184	13	6.9	
TOTAL EURO ZONE	3 101	2 841	260	9.2	10 460	10 400	60	0.6	
<b>TOTAL EUROPEAN UNION (28 MEMBERS STATES)</b>	<b>3 410</b>	<b>3 114</b>	<b>296</b>	<b>9.5</b>	<b>11 557</b>	<b>11 427</b>	<b>130</b>	<b>1.1</b>	
<b>TOTAL EXTRA-EU</b>	<b>1 271</b>	<b>1 118</b>	<b>153</b>	<b>13.7</b>	<b>3 549</b>	<b>3 666</b>	<b>-117</b>	<b>-3.2</b>	

## ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature, 2014, 2015 and 2016 versions
- BEC – Classification by Broad Economic Categories, third revision

## EXPLANATORY NOTES

1. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises).
2. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).
3. In this “Press Release” the following statistical data are used:
  - 2014: Intra-EU trade - January to December definitive results;  
Extra-EU trade - January to December definitive results.
  - 2015: Intra-EU trade - January to December provisional results;  
Extra-EU trade - January to December provisional results.
  - 2016: Intra-EU trade - January to August monthly preliminary results;  
Extra-EU trade - January to August monthly preliminary results.
4. To ensure the comparability of statistical series, the Euro Zone includes the 19 member states belonging to the Euro Zone in 2016, namely: Germany, Austria, Belgium, Spain, Finland, France, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Greece, Slovenia, Cyprus, Malta, Slovakia, Estonia, Latvia and Lithuania.
5. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
6. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although being an indicator that allows an up to date follow-up of the evolution of each variable, the value of this variation rate is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
7. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. The evolution of this rate is less biased from seasonal fluctuations. However, it might be influenced by these types of effects when referred to a specific period of time.
8. Revisions: data available in this press release include regular revisions of the previous three months (according to the Revisions Policy applicable for the International Trade in Goods statistics) due to the replacement of estimations by new data from the enterprises and, in a lesser dimension, due to the corrections in data made by the reporting enterprises. The following table shows the impact of those revisions in the year-on-year growth rate (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE - MAY TO JULY 2016		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	-2.3	-2.3
IMPORTS	-3.9	-3.9

9. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the *Gold for monetary use* (CN 71082000) and *Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap)* (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.