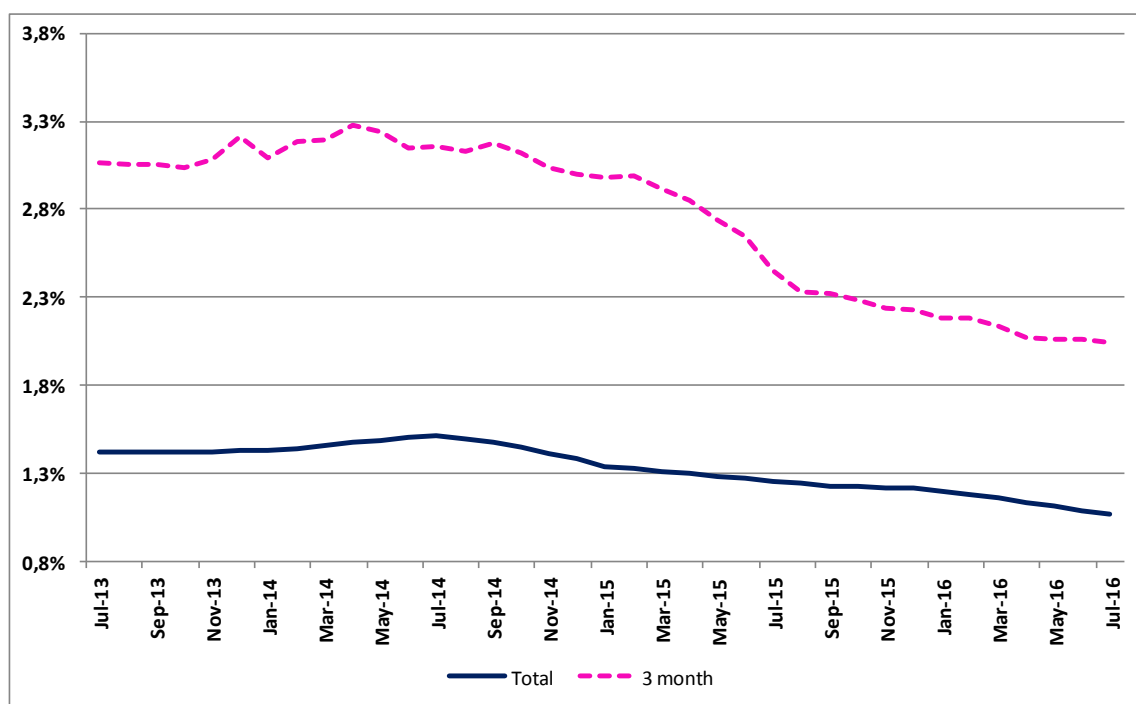


Implicit interest rates in housing loans
July 2016

Interest rate and loans repayments diminished

The implicit interest rate in all contracts of mortgage loans to households was 1.066% in July, down by 0,023 percentage points from June. The average value of loans repayments stood at €237, €1 less than on the previous month.¹

Implicit interest rates in housing loans (%)



¹ For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.

Monthly Average

Period	Total		3 months	
		from wich Housing Acquisition		from wich Housing Acquisition

Implicit interest rates in housing loans (%)

Jul-15	1,257%	1,264%	2,453%	2,397%
Aug-15	1,242%	1,250%	2,331%	2,282%
Sep-15	1,228%	1,238%	2,317%	2,271%
Oct-15	1,225%	1,233%	2,281%	2,240%
Nov-15	1,219%	1,228%	2,236%	2,190%
Dec-15	1,215%	1,223%	2,224%	2,181%
Jan-16	1,197%	1,206%	2,178%	2,135%
Feb-16	1,181%	1,192%	2,185%	2,142%
Mar-16	1,163%	1,173%	2,133%	2,099%
Apr-16	1,132%	1,143%	2,070%	2,039%
May-16	1,112%	1,124%	2,065%	2,026%
Jun-16	1,089%	1,101%	2,057%	2,024%
Jul-16	1,066%	1,079%	2,044%	2,024%

Average of owed capital (Euros)

Jul-15	52 512	59 037	82 588	89 542
Aug-15	52 444	58 975	84 536	92 027
Sep-15	52 363	58 874	84 974	92 888
Oct-15	52 248	58 784	85 251	93 329
Nov-15	52 196	58 733	84 496	91 874
Dec-15	52 110	58 663	84 536	92 000
Jan-16	52 096	58 640	84 882	92 510
Feb-16	52 018	58 559	85 549	93 441
Mar-16	51 931	58 479	85 773	93 232
Apr-16	51 922	58 470	85 701	92 500
May-16	51 874	58 424	85 271	92 049
Jun-16	51 758	58 309	85 360	92 636
Jul-16	51 778	58 337	85 928	93 768

Loan Prepayments (Euros)

Jul-15	241	262	311	335
Aug-15	240	261	309	335
Sep-15	239	261	315	344
Oct-15	239	260	314	343
Nov-15	240	261	304	329
Dec-15	241	261	308	335
Jan-16	240	260	306	331
Feb-16	239	260	313	340
Mar-16	239	260	311	337
Apr-16	238	259	308	325
May-16	238	259	301	324
Jun-16	238	258	308	334
Jul-16	237	257	307	333