

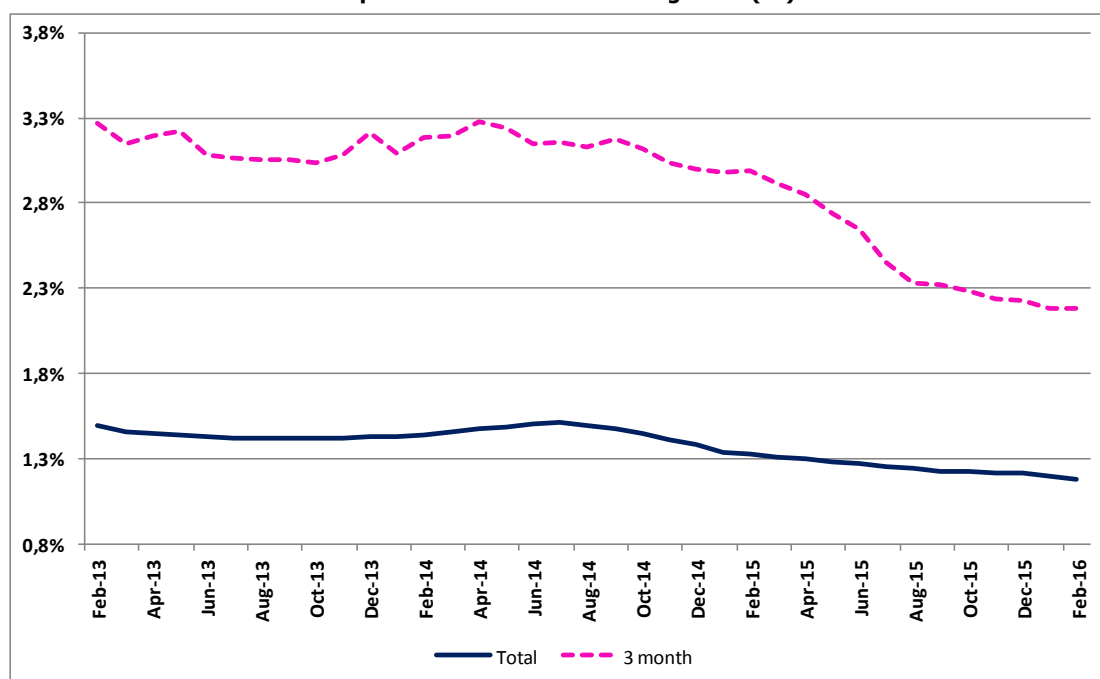
## Implicit interest rates in housing loans

February 2016

### Interest rate and loans repayments kept diminishing trend

The implicit interest rate in all contracts of mortgage loans to households was 1.181%, down by 0.016 percentage points from the one of January 2016. The average value of loans repayments stood at €239 (240€ in the previous month). This reduction was determined by the interest component.<sup>1</sup>

Implicit interest rates in housing loans (%)



<sup>1</sup> For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.  
Implicit interest rates in housing loans – February 2016

Monthly Average

Period	Total		3 months	
	from wich Housing Acquisition		from wich Housing Acquisition	

**Implicit interest rates in housing loans (%)**

<b>Feb-15</b>	1,325%	1,331%	2,987%	2,932%
<b>Mar-15</b>	1,314%	1,323%	2,917%	2,867%
<b>Apr-15</b>	1,300%	1,307%	2,848%	2,800%
<b>May-15</b>	1,285%	1,293%	2,738%	2,680%
<b>Jun-15</b>	1,275%	1,282%	2,644%	2,580%
<b>Jul-15</b>	1,257%	1,264%	2,453%	2,397%
<b>Aug-15</b>	1,242%	1,250%	2,331%	2,282%
<b>Sep-15</b>	1,228%	1,238%	2,317%	2,271%
<b>Oct-15</b>	1,225%	1,233%	2,281%	2,240%
<b>Nov-15</b>	1,219%	1,228%	2,236%	2,190%
<b>Dec-15</b>	1,215%	1,223%	2,224%	2,181%
<b>Jan-16</b>	1,197%	1,206%	2,178%	2,135%
<b>Feb-16</b>	1,181%	1,192%	2,185%	2,142%

**Average of owed capital (Euros)**

<b>Feb-15</b>	52 976	59 538	78 069	84 572
<b>Mar-15</b>	52 849	59 398	78 093	84 611
<b>Apr-15</b>	52 763	59 301	78 801	85 733
<b>May-15</b>	52 684	59 215	80 383	86 801
<b>Jun-15</b>	52 569	59 097	81 444	87 889
<b>Jul-15</b>	52 512	59 037	82 588	89 542
<b>Aug-15</b>	52 444	58 975	84 536	92 027
<b>Sep-15</b>	52 363	58 874	84 974	92 888
<b>Oct-15</b>	52 248	58 784	85 251	93 329
<b>Nov-15</b>	52 196	58 733	84 496	91 874
<b>Dec-15</b>	52 110	58 663	84 536	92 000
<b>Jan-16</b>	52 096	58 640	84 882	92 510
<b>Feb-16</b>	52 018	58 559	85 549	93 441

**Loan Prepayments (Euros)**

<b>Feb-15</b>	241	262	330	351
<b>Mar-15</b>	241	262	320	345
<b>Apr-15</b>	241	261	317	345
<b>May-15</b>	240	262	317	340
<b>Jun-15</b>	241	262	319	343
<b>Jul-15</b>	241	262	311	335
<b>Aug-15</b>	240	261	309	335
<b>Sep-15</b>	239	261	315	344
<b>Oct-15</b>	239	260	314	343
<b>Nov-15</b>	240	261	304	329
<b>Dec-15</b>	241	261	308	335
<b>Jan-16</b>	240	260	306	331
<b>Feb-16</b>	239	260	313	340