

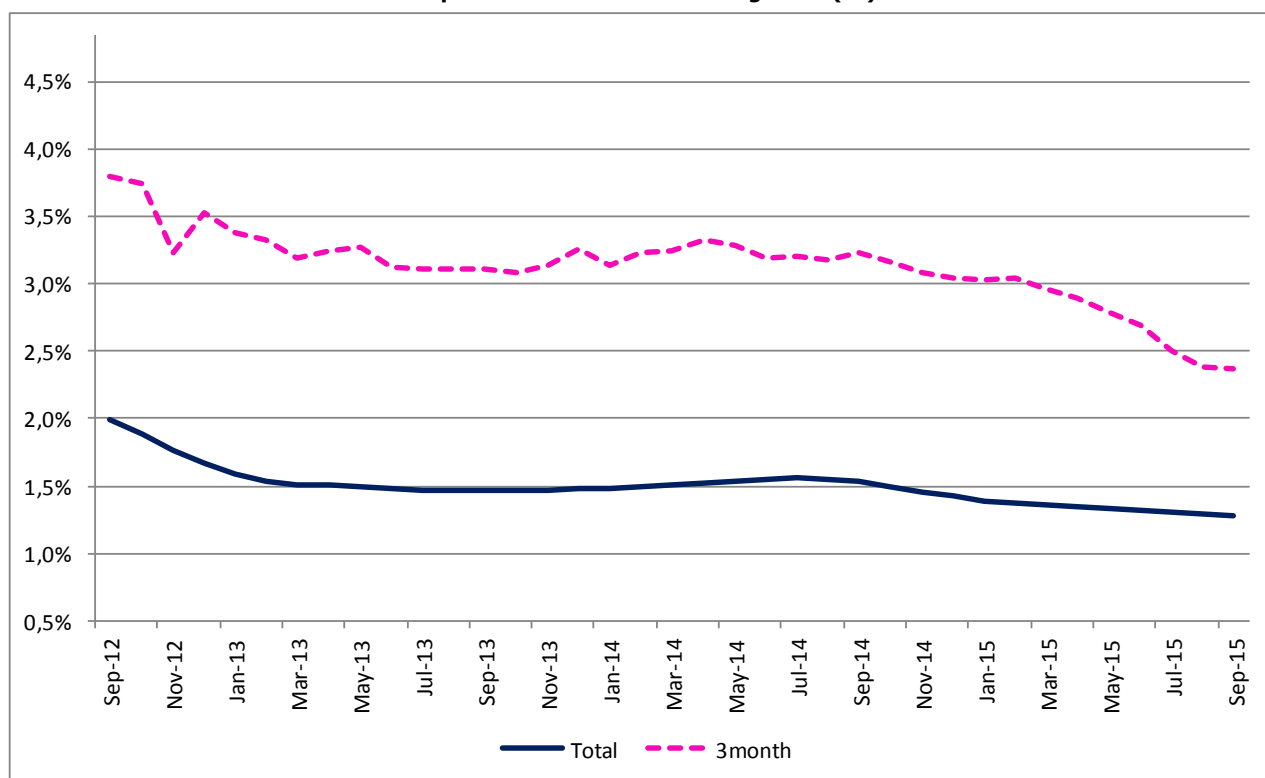
Implicit interest rates in housing loans

September 2015

Interest rate and loans repayments diminished

The implicit interest rate in all contracts of mortgage loans to households decreased 0.014 percentage points from the rate observed in the previous month to 1.228% in September. The average value of loans repayments stood at €239, €1 less than the value observed in August.¹

Implicit interest rates in housing loans (%)



¹ For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.
Implicit interest rates in housing loans – September 2015

Monthly Average

| Period | Total | | 3 months | |
|--------|-------------------------------|--|-------------------------------|--|
| | from wich Housing Acquisition | | from wich Housing Acquisition | |

Implicit interest rates in housing loans (%)

| | | | | |
|--------|--------|--------|--------|--------|
| Sep-14 | 1,481% | 1,484% | 3,175% | 3,115% |
| Oct-14 | 1,448% | 1,453% | 3,115% | 3,058% |
| Nov-14 | 1,409% | 1,414% | 3,038% | 2,974% |
| Dec-14 | 1,384% | 1,379% | 2,997% | 3,016% |
| Jan-15 | 1,340% | 1,346% | 2,979% | 2,921% |
| Feb-15 | 1,325% | 1,331% | 2,987% | 2,932% |
| Mar-15 | 1,314% | 1,323% | 2,917% | 2,867% |
| Apr-15 | 1,300% | 1,307% | 2,848% | 2,800% |
| May-15 | 1,285% | 1,293% | 2,738% | 2,680% |
| Jun-15 | 1,275% | 1,282% | 2,644% | 2,580% |
| Jul-15 | 1,257% | 1,264% | 2,453% | 2,397% |
| Aug-15 | 1,242% | 1,250% | 2,331% | 2,282% |
| Sep-15 | 1,228% | 1,238% | 2,317% | 2,271% |

Average of owed capital (Euros)

| | | | | |
|--------|--------|--------|--------|--------|
| Sep-14 | 53 389 | 59 954 | 80 100 | 87 143 |
| Oct-14 | 53 292 | 59 849 | 79 083 | 86 369 |
| Nov-14 | 53 217 | 59 729 | 77 192 | 84 537 |
| Dec-14 | 53 100 | 59 607 | 76 311 | 83 843 |
| Jan-15 | 53 033 | 59 562 | 77 304 | 83 852 |
| Feb-15 | 52 976 | 59 538 | 78 069 | 84 572 |
| Mar-15 | 52 849 | 59 398 | 78 093 | 84 611 |
| Apr-15 | 52 763 | 59 301 | 78 801 | 85 733 |
| May-15 | 52 684 | 59 215 | 80 383 | 86 801 |
| Jun-15 | 52 569 | 59 097 | 81 444 | 87 889 |
| Jul-15 | 52 512 | 59 037 | 82 588 | 89 542 |
| Aug-15 | 52 444 | 58 975 | 84 536 | 92 027 |
| Sep-15 | 52 363 | 58 874 | 84 974 | 92 888 |

Average of due instalment (Euros)

| | | | | |
|--------|-----|-----|-----|-----|
| Sep-14 | 245 | 269 | 345 | 372 |
| Oct-14 | 244 | 266 | 336 | 364 |
| Nov-14 | 243 | 265 | 328 | 353 |
| Dec-14 | 243 | 263 | 334 | 375 |
| Jan-15 | 242 | 263 | 325 | 351 |
| Feb-15 | 241 | 262 | 330 | 351 |
| Mar-15 | 241 | 262 | 320 | 345 |
| Apr-15 | 241 | 261 | 317 | 345 |
| May-15 | 240 | 262 | 317 | 340 |
| Jun-15 | 241 | 262 | 319 | 343 |
| Jul-15 | 241 | 262 | 311 | 335 |
| Aug-15 | 240 | 261 | 309 | 335 |
| Sep-15 | 239 | 261 | 315 | 344 |