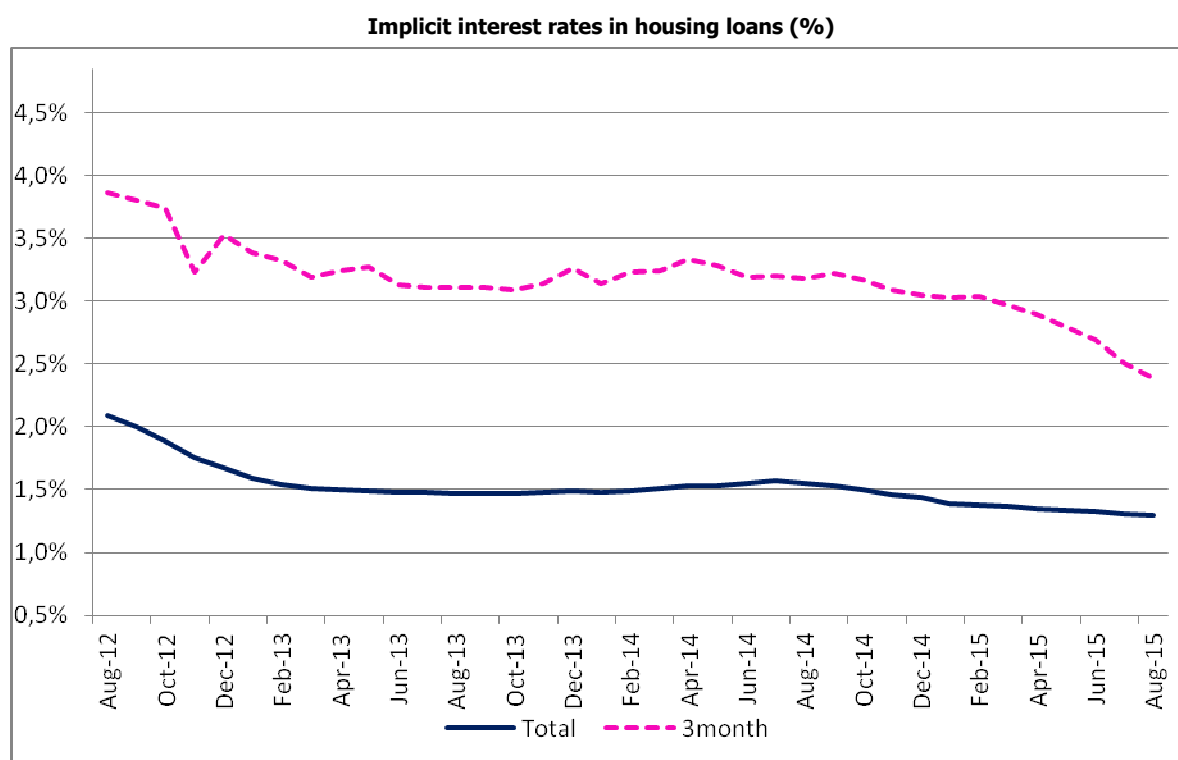


22 September, 2015

Implicit interest rates in housing loans August 2015

Interest rate Kept downward trend and value of loans repayments diminished

The implicit interest rate in all contracts of mortgage loans to households decreased 0.015 percentage points from the rate observed in the previous month to 1.242% in August. The average value of loans repayments stood at €240, €1 less than the value observed in July.¹



¹ For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.
Implicit interest rates in housing loans – August 2015

Period	Monthly Average			
	Total		3 months	
		from wich Housing Acquisition		from wich Housing Acquisition
Implicit interest rates in housing loans (%)				
Aug-14	1,500%	1,505%	3,131%	3,050%
Sep-14	1,481%	1,484%	3,175%	3,115%
Oct-14	1,448%	1,453%	3,115%	3,058%
Nov-14	1,409%	1,414%	3,038%	2,974%
Dec-14	1,384%	1,379%	2,997%	3,016%
Jan-15	1,340%	1,346%	2,979%	2,921%
Feb-15	1,325%	1,331%	2,987%	2,932%
Mar-15	1,314%	1,323%	2,917%	2,867%
Apr-15	1,300%	1,307%	2,848%	2,800%
May-15	1,285%	1,293%	2,738%	2,680%
Jun-15	1,275%	1,282%	2,644%	2,580%
Jul-15	1,257%	1,264%	2,453%	2,397%
Aug-15	1,242%	1,250%	2,331%	2,282%
Average of owed capital (Euros)				
Aug-14	53 481	60 043	79 102	85 864
Sep-14	53 389	59 954	80 100	87 143
Oct-14	53 292	59 849	79 083	86 369
Nov-14	53 217	59 729	77 192	84 537
Dec-14	53 100	59 607	76 311	83 843
Jan-15	53 033	59 562	77 304	83 852
Feb-15	52 976	59 538	78 069	84 572
Mar-15	52 849	59 398	78 093	84 611
Apr-15	52 763	59 301	78 801	85 733
May-15	52 684	59 215	80 383	86 801
Jun-15	52 569	59 097	81 444	87 889
Jul-15	52 512	59 037	82 588	89 542
Aug-15	52 444	58 975	84 536	92 027
Average of due instalment (Euros)				
Aug-14	245	269	333	355
Sep-14	245	269	345	372
Oct-14	244	266	336	364
Nov-14	243	265	328	353
Dec-14	243	263	334	375
Jan-15	242	263	325	351
Feb-15	241	262	330	351
Mar-15	241	262	320	345
Apr-15	241	261	317	345
May-15	240	262	317	340
Jun-15	241	262	319	343
Jul-15	241	262	311	335
Aug-15	240	261	309	335