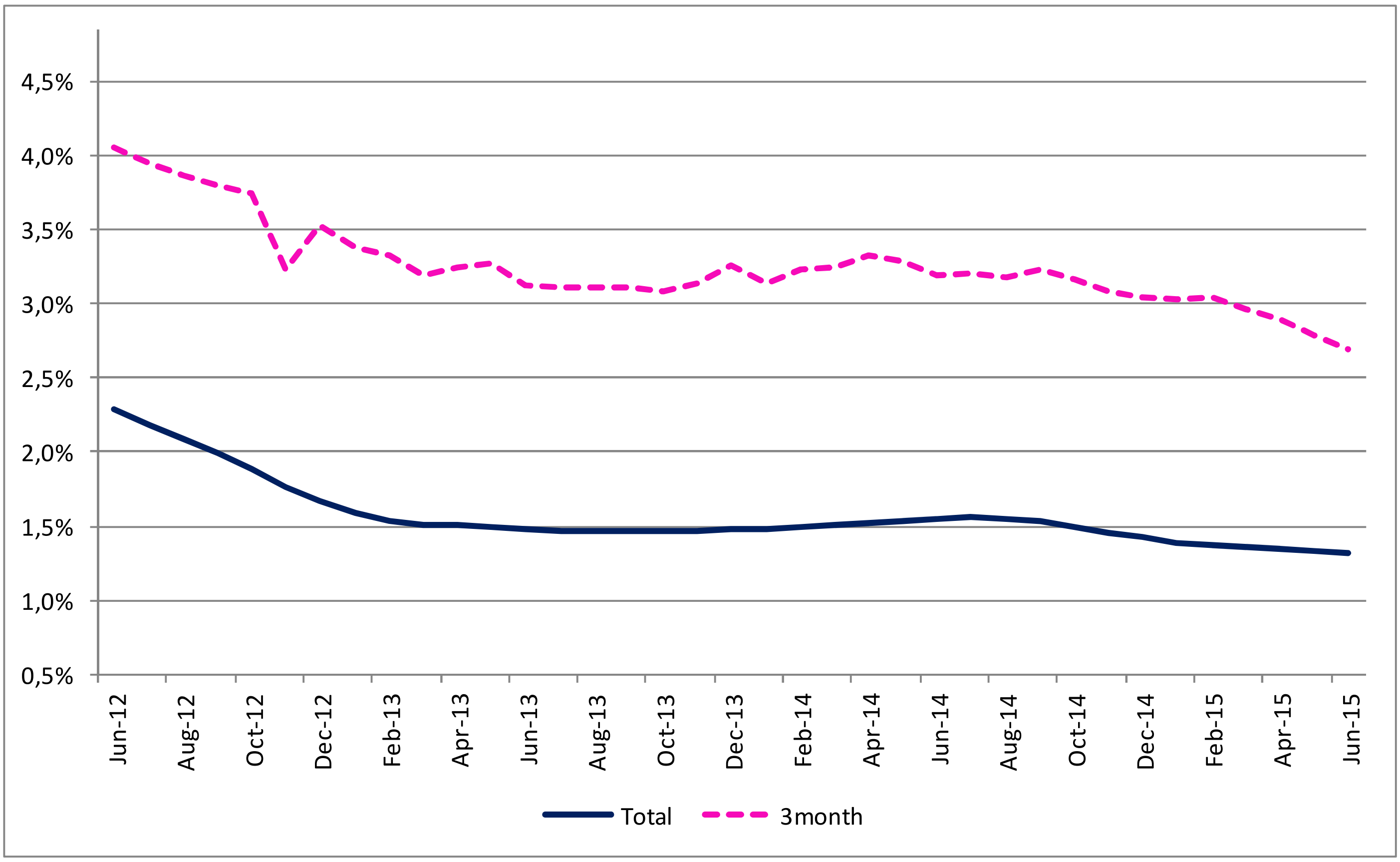
22 July, 2015

Implicit interest rates in housing loans
June 2015

## Interest rate decreased and value of loans repayments increased

The implicit interest rate in all contracts of mortgage loans to households decreased 0.010 percentage points compared with the value observed in May, attaining 1.275% in June. The average value of loans repayments stood at €241, up by 1€ from the value observed in the previous month.[1]

**Implicit interest rates in housing loans (%)**




[1] For methodological detail see http://smi.ine.pt/DocumentacaoMetodologica?clear=True cod 142.

Monthly Average

| Period | Total | Total: from wich Housing Acquisition | 3 months | 3 months: from wich Housing Acquisition |
|---|---|---|---|---|
| **Implicit interest rates in housing loans (%)** | | | | |
| **Jun-14** | 1,501% | 1,505% | 3,145% | 3,071% |
| **Jul-14** | 1,516% | 1,520% | 3,153% | 3,070% |
| **Aug-14** | 1,500% | 1,505% | 3,131% | 3,050% |
| **Sep-14** | 1,481% | 1,484% | 3,175% | 3,115% |
| **Oct-14** | 1,448% | 1,453% | 3,115% | 3,058% |
| **Nov-14** | 1,409% | 1,414% | 3,038% | 2,974% |
| **Dec-14** | 1,384% | 1,379% | 2,997% | 3,016% |
| **Jan-15** | 1,340% | 1,346% | 2,979% | 2,921% |
| **Feb-15** | 1,325% | 1,331% | 2,987% | 2,932% |
| **Mar-15** | 1,314% | 1,323% | 2,917% | 2,867% |
| **Apr-15** | 1,300% | 1,307% | 2,848% | 2,800% |
| **May-15** | 1,285% | 1,293% | 2,738% | 2,680% |
| **Jun-15** | 1,275% | 1,282% | 2,644% | 2,580% |
| **Average of owed capital (Euros)** | | | | |
| **Jun-14** | 53 630 | 60 203 | 75 997 | 82 660 |
| **Jul-14** | 53 557 | 60 157 | 77 938 | 85 174 |
| **Aug-14** | 53 481 | 60 043 | 79 102 | 85 864 |
| **Sep-14** | 53 389 | 59 954 | 80 100 | 87 143 |
| **Oct-14** | 53 292 | 59 849 | 79 083 | 86 369 |
| **Nov-14** | 53 217 | 59 729 | 77 192 | 84 537 |
| **Dec-14** | 53 100 | 59 607 | 76 311 | 83 843 |
| **Jan-15** | 53 033 | 59 562 | 77 304 | 83 852 |
| **Feb-15** | 52 976 | 59 538 | 78 069 | 84 572 |
| **Mar-15** | 52 849 | 59 398 | 78 093 | 84 611 |
| **Apr-15** | 52 763 | 59 301 | 78 801 | 85 733 |
| **May-15** | 52 684 | 59 215 | 80 383 | 86 801 |
| **Jun-15** | 52 569 | 59 097 | 81 444 | 87 889 |
| **Average of due instalment (Euros)** | | | | |
| **Jun-14** | 245 | 270 | 316 | 337 |
| **Jul-14** | 245 | 270 | 325 | 348 |
| **Aug-14** | 245 | 269 | 333 | 355 |
| **Sep-14** | 245 | 269 | 345 | 372 |
| **Oct-14** | 244 | 266 | 336 | 364 |
| **Nov-14** | 243 | 265 | 328 | 353 |
| **Dec-14** | 243 | 263 | 334 | 375 |
| **Jan-15** | 242 | 263 | 325 | 351 |
| **Feb-15** | 241 | 262 | 330 | 351 |
| **Mar-15** | 241 | 262 | 320 | 345 |
| **Apr-15** | 241 | 261 | 317 | 345 |
| **May-15** | 240 | 262 | 317 | 340 |
| **Jun-15** | 241 | 262 | 319 | 343 |