

12 June, 2015

Construction: building permits and completed buildings

1st Quarter 2015 – Preliminary Results

Building permits and completed buildings recorded a less intense reduction

In the **1st quarter of 2015** the number of building permits decreased by 1.3%, when compared with the **1st quarter of 2014** (-4.0% in the 4th quarter of 2014), settling at 3.9 thousand buildings. Building permits for new construction increased by 7.1% (-0.8% in the 4th quarter of 2014), while rehabilitation works decreased by 15.9% (-10.4% in the 4th quarter of 2014). The number of completed buildings decreased by 25.6% (-35.7% in the 4th quarter of 2014) reaching 3.1 thousand completed buildings.

Vis-à-vis the previous quarter, the number of building permits increased by 2.2% (+0.9% in the 4th quarter of 2014) while completed buildings declined by 2.6% (-5.4% in the 4th quarter of 2014).
