

13 March, 2015

Construction: building permits and completed buildings

4<sup>th</sup> Quarter 2014 – Preliminary Results

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### Building permits and completed buildings slow down decrease

In the **4<sup>th</sup> quarter of 2014** the number of building permits decreased by 4.2%, when compared with the 4<sup>th</sup> quarter of 2013 (-5.9% in the 3<sup>rd</sup> quarter of 2014), settling at 3.8 thousand buildings. Building permits for new construction declined by 1.5% (-9.9% in the 3<sup>rd</sup> quarter of 2014), while rehabilitation works decreased by 9.6% (-2.2% in the 3<sup>rd</sup> quarter of 2014). The number of completed buildings decreased by 35.7% (-42.3% in the 3<sup>rd</sup> quarter of 2014) reaching 3.2 thousand completed buildings.

Vis-à-vis the previous quarter, the number of building permits decreased by 0.7% (-5.8% in the 3<sup>rd</sup> quarter of 2014) while completed buildings declined by 5.4% (-8.6% in the 3<sup>rd</sup> quarter of 2014).

In **2014** the number of building permits issued in Portugal reached 15.4 thousand and completed buildings settled at 14.5 thousand, corresponding to decreases of 5.0% and 37.2%, respectively, vis-à-vis 2013 (-22.7% and -11 0% in 2013).

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