

Implicit interest rates in housing loans August 2014

Interest rate and monthly average of loans repayments decreased

The implicit interest rate in all contracts of mortgage loans to households was 1.491% in August, decreasing 0.015 percentage points from the rate observed in the previous month. The average loan repayments diminished 1 euro to €259.

For the contracts signed over the last 3 months, the implicit interest rate was 3.071%, decreasing 0.021 p.p. when compared with the rate observed in July.

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