

22 August, 2014

Implicit interest rates in housing loans

July 2014

Interest rate rose 0.015% and monthly average of loans repayments remained unchanged

The implicit interest rate in all contracts of mortgage loans to households was 1.506% in July, increasing 0.015 percentage points from the rate observed in the previous month. The average loan repayments remained unchanged, for the fourth consecutive month, at €260.

For the contracts signed over the last 3 months, the implicit interest rate was 3.092%, increasing 0.005 p.p. when compared with the rate observed in the previous month.
