

## Construction and Housing Statistics

2013

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### **Building permits and completed works accentuated negative trend in 2013**

The analysis of the stock house estimates points out that, in 2013 there were about 3.6 million classic residential buildings and 5.9 million dwellings, representing annual increase rates of 0.3% over 2012, for both indicators.

The number of building permits issued in Portugal decreased by 22.7% vis-à-vis the previous year (-17.0% in 2012), corresponding to 16,253 building permits approved. The new residential dwelling permits issued decreased by 35.2% over 2012, corresponding to 7,286 dwellings (-35.1% in 2012).

The number of works completed decreased by 11.0% vis-à-vis the previous year (+0.3% in 2012), corresponding to 23,079 buildings. The number of dwellings completed (about 26 thousand) has also decreased 23.6% in 2013 (+6.1% in 2012).

Data concerning House sales and House price index, shows that in 2013 the downward trend was interrupted in terms of the number of dwelling sales: year-on-year change rate of +4.4% in 2013, vis-à-vis -18.4% in 2012 and -28.0% in 2011.

Following a decrease of 7.1% in 2012, House price index and Average value of housing bank appraisals slowed the pace of the decreases (-1.9% and -2.8%, respectively, in 2013).

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