

International Trade Statistics
October 2013

International Trade of goods – Exports up by 4.6% and imports by 1.2%

Exports of goods increased by 4.6% and imports by 1.2% in the **quarter ended in October 2013**, when compared with the period August to October 2012, which led to a EUR 331.8 million reduction in the deficit of the trade balance and to a 2.6 percentage points (p.p.) increase in the coverage rate reaching 79,7%.

In year-on-year terms, in **October 2013**, exports and imports of goods increased by 4.2% and 3.7%, respectively (in September 2013 those figures were +9.9% and +3.5%, respectively).

International Trade (total of Intra-EU trade and Extra-EU trade)

In the **quarter ended in October 2013**, exports increased by 4.6% and imports by 1.2%, **vis-à-vis the period August to October 2012**, which led to a EUR 331.8 million reduction in the deficit of the trade balance. The coverage rate stood at 79.7%, corresponding to a 2.6 p.p. increase when compared with the same period of 2012.

With regard to year-on-year growth rates, in **October 2013**, exports increased by 4.2% **when compared with October 2012**, mostly due to Intra-EU trade (in particular *Mineral fuels*). Imports increased by 3.7% in comparison with October 2012, essentially due to the evolution in Extra-EU trade (in particular *Mineral fuels*).

In terms of month-to-month growth rates, in **October 2013**, exports increased by 7.2% **when compared with September 2013**, due to the evolution of both Intra-EU and Extra-EU trades, mostly as a result of the increases in *Machinery and mechanical appliances*, *Food products* and *Clothing*. Imports increased by 9.9%, mainly due to Intra-EU trade (which resulted from increases in almost all groups of products, more so in *Machinery and mechanical appliances*, *Agricultural products* and *Base metals*).

PRELIMINARY GLOBAL DATA

GLOBAL DATA	€ Million		GROWTH RATE
	AUG 12 to OCT 12	AUG 13 to OCT 13	%
INTERNATIONAL			
Exports (FOB)	10 958.3	11 465.2	4.6
Imports (CIF)	14 204.4	14 379.5	1.2
Trade Balance	-3 246.1	-2 914.3	
Coverage rate (%)	77.1	79.7	
INTRA-EU			
Exports (FOB)	7 569.7	7 930.6	4.8
Imports (CIF)	9 958.8	10 148.0	1.9
Trade Balance	-2 389.1	-2 217.4	
Coverage rate (%)	76.0	78.1	
EURO ZONE			
Exports (FOB)	6 360.5	6 595.0	3.7
Imports (CIF)	9 020.7	9 209.0	2.1
Trade Balance	-2 660.2	-2 614.0	
Coverage rate (%)	70.5	71.6	
EXTRA-EU			
Exports (FOB)	3 388.6	3 534.5	4.3
Imports (CIF)	4 245.6	4 231.4	-0.3
Trade Balance	-857.0	-696.9	
Coverage rate (%)	79.8	83.5	
EXCLUDING FUELS AND LUBRICANTS			
Exports (FOB)	2 816.6	2 970.2	5.5
Imports (CIF)	1 740.3	1 738.2	-0.1
Trade Balance	1 076.3	1 232.0	
Coverage rate (%)	161.8	170.9	

Intra-EU Trade

In the **quarter ended in October 2013**, exports increased by 4.8% and imports by 1.9%, **vis-à-vis the same period of 2012**, corresponding to a deficit of EUR 2 217.4 million and to a 78.1% coverage rate.

In **October 2013**, Intra-EU exports increased by 3.9% **vis-à-vis October 2012**, which reflected essentially the evolution in *Mineral fuels* (mainly *Petroleum oils and oils obtained from bituminous minerals (excl. crude)*). Intra-EU imports increased by 0.2%, mostly due to the increases in *Plastic and rubber products* (particularly *New pneumatic tires, of rubber*), *Wood and cork* (mostly *Wood in the rough*), *Base metals* (mainly *Ferrous waste and scrap; remelted scrap ingots of iron or steel*) and *Clothing*.

In **October 2013**, Intra-EU exports increased by 5.4% **vis-à-vis September 2013**, mostly reflecting the evolution in *Mineral fuels* (essentially *Petroleum oils and oils obtained from bituminous minerals (excl. crude)*), *Clothing* and *Food products* (mainly *Wine of fresh grapes*). On the other hand, imports increased by 10.1%, mirroring the overall increase in almost all groups of products, particularly in *Machinery and mechanical appliances*, *Agricultural products* and *Base metals*.

Extra-EU Trade

In the **quarter ended in October 2013, when compared with the same period of 2012**, exports increased by 4.3% while imports decreased by 0.3%, which corresponded to a deficit of EUR 696.9 million and a coverage rate of 83.5%.

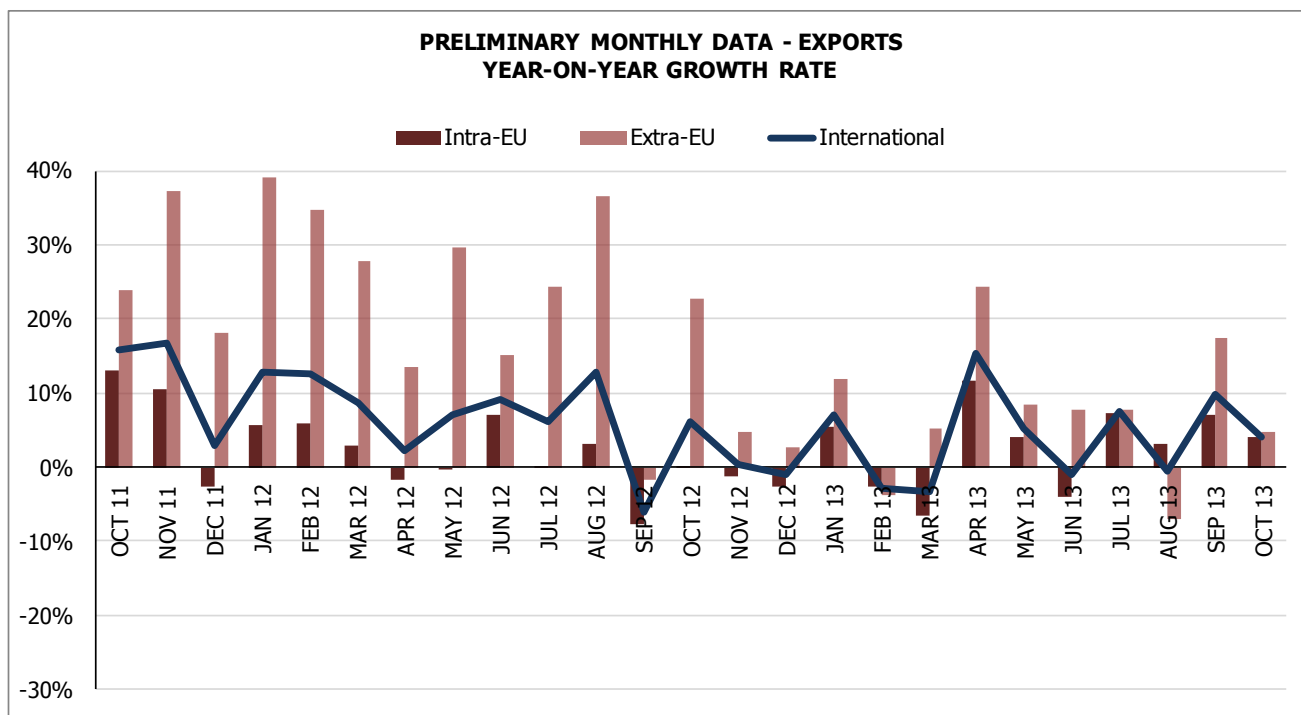
Excluding *Fuels and lubricants*, Extra-EU exports increased by 5.5% and Extra-EU imports decreased by 0.1%, when compared with the period August to October 2012. Trade balance, excluding these types of products, accounted for a EUR 1 232.0 million surplus, corresponding to a coverage rate of 170.9%.

In **October 2013**, exports to Third Countries increased by 4.7% in comparison with **October 2012**, as a result of the increases in almost all groups of products, with greater emphasis on *Machinery and mechanical appliances* (namely *Electrical transformers, static converters*), *Mineral fuels* (especially *Motor spirit* and *Gas oils of petroleum or bituminous minerals*) and *Plastic and rubber products* (mostly *Polymers of ethylene, in primary forms*). There was a 13.8% increase in Extra-EU imports, essentially due to *Mineral fuels* which recorded in this month the highest value of the year (mainly *Petroleum oils and oils obtained from bituminous minerals*).

In **October 2013**, Extra-EU exports increased by 11.5% **vis-à-vis September 2013**, mostly as a result of the evolution in *Machinery and mechanical appliances* (namely *Boards, panels, consoles, desks, cabinets and other bases*), *Food products* (especially *Beer made from malt* and *Wine of fresh grapes*) and *Plastic and rubber products* (with the emphasis on *New pneumatic tires, of rubber*). Extra-EU imports increased by 9.5% essentially due to *Mineral fuels* (mainly *Gas oils of petroleum or bituminous minerals*).

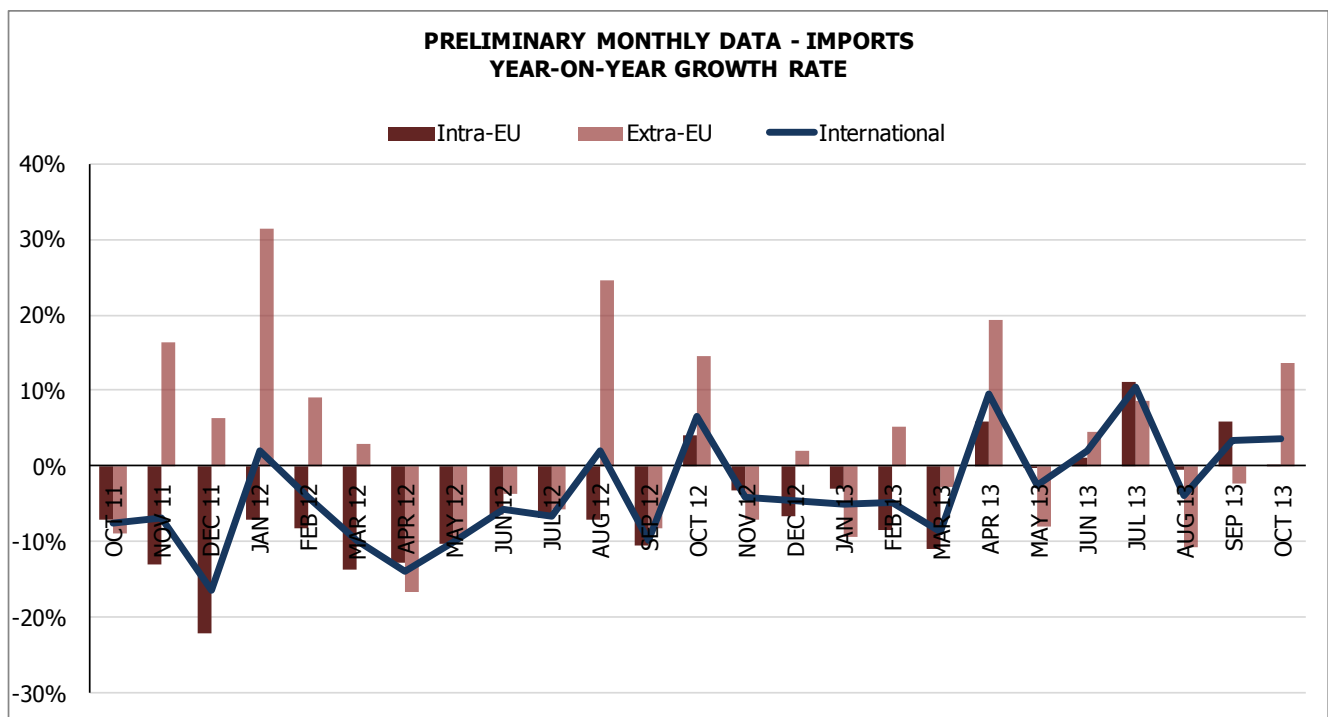
PRELIMINARY MONTHLY DATA - EXPORTS

MONTH	INTERNATIONAL				INTRA-EU				EXTRA-EU			
	EXPORTS				EXPORTS				EXPORTS			
	€ Million		GROWTH RATE		€ Million		GROWTH RATE		€ Million		GROWTH RATE	
			%				%				%	
	2012	2013	Year-on-year	Month-to-month	2012	2013	Year-on-year	Month-to-month	2012	2013	Year-on-year	Month-to-month
TOTAL	45 259	39 642			32 170	27 894			13 090	11 747		
JANUARY	3 606	3 863	7.1	19.2	2 642	2 785	5.4	25.1	964	1 078	11.8	6.3
FEBRUARY	3 786	3 677	-2.9	-4.8	2 738	2 668	-2.6	-4.2	1 048	1 010	-3.7	-6.4
MARCH	4 138	4 002	-3.3	8.8	3 009	2 814	-6.5	5.5	1 130	1 188	5.2	17.7
APRIL	3 542	4 085	15.3	2.1	2 538	2 837	11.8	0.8	1 004	1 249	24.4	5.1
MAY	4 032	4 246	5.3	3.9	2 854	2 969	4.0	4.7	1 178	1 277	8.3	2.2
JUNE	3 968	3 931	-0.9	-7.4	2 919	2 800	-4.1	-5.7	1 049	1 131	7.8	-11.4
JULY	4 070	4 373	7.4	11.2	2 880	3 091	7.3	10.4	1 190	1 281	7.7	13.3
AUGUST	3 329	3 313	-0.5	-24.2	2 146	2 213	3.1	-28.4	1 182	1 099	-7.0	-14.2
SEPTEMBER	3 581	3 935	9.9	18.8	2 601	2 784	7.0	25.8	980	1 151	17.5	4.7
OCTOBER	4 049	4 218	4.2	7.2	2 822	2 934	3.9	5.4	1 226	1 284	4.7	11.5
NOVEMBER	3 918				2 795				1 123			
DECEMBER	3 241				2 226				1 015			



PRELIMINARY MONTHLY DATA - IMPORTS

MONTH	INTERNATIONAL				INTRA-EU				EXTRA-EU			
	IMPORTS				IMPORTS				IMPORTS			
	€ Million		GROWTH RATE		€ Million		GROWTH RATE		€ Million		GROWTH RATE	
			%				%				%	
	2012	2013	Year-on-year	Month-to-month	2012	2013	Year-on-year	Month-to-month	2012	2013	Year-on-year	Month-to-month
TOTAL	56 166	47 409			40 322	33 730			15 844	13 678		
JANUARY	4 695	4 463	-4.9	4.4	3 258	3 160	-3.0	1.0	1 437	1 302	-9.4	13.7
FEBRUARY	4 648	4 422	-4.9	-0.9	3 410	3 120	-8.5	-1.3	1 237	1 301	5.2	-0.1
MARCH	5 074	4 635	-8.6	4.8	3 688	3 287	-10.9	5.3	1 386	1 348	-2.7	3.6
APRIL	4 409	4 833	9.6	4.3	3 199	3 388	5.9	3.1	1 210	1 445	19.4	7.1
MAY	5 010	4 888	-2.4	1.1	3 506	3 505	0.0	3.5	1 504	1 383	-8.1	-4.3
JUNE	4 501	4 593	2.0	-6.1	3 336	3 374	1.1	-3.7	1 165	1 219	4.6	-11.9
JULY	4 703	5 196	10.5	13.1	3 368	3 747	11.2	11.1	1 335	1 449	8.5	18.9
AUGUST	4 403	4 227	-4.0	-18.6	2 883	2 871	-0.4	-23.4	1 520	1 356	-10.8	-6.4
SEPTEMBER	4 674	4 836	3.5	14.4	3 270	3 463	5.9	20.6	1 404	1 373	-2.2	1.2
OCTOBER	5 127	5 317	3.7	9.9	3 806	3 814	0.2	10.1	1 321	1 503	13.8	9.5
NOVEMBER	4 646				3 467				1 179			
DECEMBER	4 275				3 130				1 145			



Broad Economic Categories

In the **quarter ended in October 2013, in comparison with the same period of 2012**, the emphasis goes to the increases in **exports** of *Fuels and lubricants* (+33.1%), especially processed products.

In the same period, as far as **imports** are concerned, the emphasis goes to the increases in *Industrial supplies* (+2.6%) and *Food and beverages* (+2.5%). When compared with the same period of 2012, the only reduction occurred in *Transport equipment, parts and accessories thereof* (-5.1%), due to *Other transport material* (essentially as a result of the acquisition of *Aeroplanes and other powered aircraft of an of an unladen weight > 15.000 kg* in the same period of the previous year).

PRELIMINARY GLOBAL DATA

BROAD ECONOMIC CATEGORIES	INTERNATIONAL					
	EXPORTS			IMPORTS		
	€ Million		GROWTH RATE	€ Million		GROWTH RATE
	AUG 12 to OCT 12	AUG 13 to OCT 13	%	AUG 12 to OCT 12	AUG 13 to OCT 13	%
FOOD AND BEVERAGES	1 235	1 278	3.5	2 029	2 080	2.5
PRIMARY	341	313	-8.2	880	803	-8.8
PROCESSED	894	965	7.9	1 149	1 278	11.2
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	3 793	3 826	0.9	3 761	3 858	2.6
PRIMARY	326	338	3.8	337	392	16.4
PROCESSED	3 467	3 488	0.6	3 424	3 466	1.2
FUELS AND LUBRICANTS	872	1 160	33.1	3 036	3 087	1.7
PRIMARY	1	1	-35.4	2 196	2 321	5.7
PROCESSED	871	1 160	33.1	840	765	-8.8
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	1 429	1 497	4.8	1 840	1 851	0.6
CAPITAL GOODS (EXCEPT TRANSPORT EQUIPMENT)	851	913	7.3	1 101	1 099	-0.2
PARTS AND ACCESSORIES	578	584	1.0	739	752	1.7
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	1 618	1 523	-5.9	1 446	1 372	-5.1
PASSENGER MOTOR CARS	424	342	-19.3	409	434	6.1
OTHER	212	217	2.2	263	148	-43.7
PARTS AND ACCESSORIES	982	964	-1.8	774	789	2.0
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	2 000	2 171	8.5	2 090	2 130	1.9
DURABLE	253	284	12.2	306	311	1.8
SEMI-DURABLE	1 133	1 247	10.1	809	851	5.2
NON-DURABLE	613	639	4.2	975	968	-0.8
GOODS NOT ELSEWHERE SPECIFIED	10	9	-5.1	2	2	11.5

(1) - EXCEPT TRANSPORT EQUIPMENT

ABBREVIATIONS

- EU – European Union
 CN – Combined Nomenclature, 2011, 2012 and 2013 versions
 BEC – Classification by Broad Economic Categories, third revision

EXPLANATORY NOTES

- For simplification purposes, the terms associated to International Trade Statistics are narrowed to “Imports” and “Exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).
- International Trade compiles the statistical information about the commercial trade of goods with the European Union and Third Countries. In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds, which exempts from providing statistical data a significant number of enterprises.
- In this “Press Release” the following statistical data are used:
 - 2011 - European Union - January to December definitive results (includes the new EU member state Croatia);
 - Third Countries - January to December definitive results.
 - 2012 - European Union - January to December provisional results (includes the new EU member state Croatia);
 - Third Countries - January to December provisional results.
 - 2013 - European Union - January to October monthly preliminary results (includes, since January, the new EU member state Croatia);
 - Third Countries - January to October monthly preliminary results.
- Due to rounding off numbers, totals might not correspond to the sum of the indicated parcels.
- Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although being an indicator that allows an up to date follow-up of the evolution of each variable, the value of this variation rate is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
- Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. The evolution of this rate is less biased from seasonal fluctuations. However, it might be influenced by these types of effects when referred to a specific period of time. The year-on-year growth rate (July to September 2013) of the International Trade data in this press release incorporates a revision in imports, as a result of corrections of data reported by the enterprises and the reception of additional information by Statistics Portugal.

YEAR-ON-YEAR GROWTH RATE - JULY TO SEPTEMBER 2013

	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	5.8	5.8
IMPORTS	3.6	3.5

- The revisions policy applied to International Trade Statistics, which complies with the revisions policy issued to Statistics Portugal, is as follows:
 - In each month data is published with regard to month M (40 days) and the prior 3 months are revised.
 - The dissemination of preliminary results with regard to year N will take place in the month of May of year N+1, at the same time of the last revision (3rd) of the month of December of the year N. Therefore the month of December is reviewed as many times as the other months of the year.
 - The dissemination of provisional results with regard to year N will take place in October of year N+1.
 - The dissemination of definitive results with regard to year N will take place in May of year N+2.
 - Extraordinary revisions: the result from unexpected facts exogenous to the data production process, or might derive from error corrections that were not possible to introduce during the regular revision process as defined earlier. It should be noted that if the total amount of the revision so justifies (case by case evaluation), it should be included and disseminated in the results of the month following its detection.