



04 July, 2008

Industry Turnover, Employment, Wages and Hours worked Indexes May 2008

## STABILISATION IN INDUSTRY TURNOVER EMPLOYMENT AND WORKING HOURS<sup>1</sup> DECLINED, WAGES ROSE

In May 2008 the year-on-year growth rate in Industry turnover was null. This rate was determined by different behaviours in sales for domestic (1.7%) and external (-2.7%) markets. The year-on-year rate for the quarter ended in May 2008 stood at 2.5%.

Employment and hours worked (working days adjusted) felt 0.6% and 4.4%, respectively; wages increased 1.3%.

<sup>1</sup> Working days adjusted Industry Turnover, Employment, Wages and Hours worked Indexes – May 2008