



23 June, 2008

Interest Rates Implicit in Housing Loans
May 2008

Decrease in Interest Rate on Housing Loans for the third month

The interest rate on housing loans stood at 5.502%, down by 0.070 percentage points (p.p.) from April 2008. The implicit interest rate on contracts signed over the last 3 months dropped by 0.051 p.p. to 5.258%. The average value of outstanding principal per contract increased €89 from April and the average loan repayments stood at €347, down by €1 from April.