Construction: building permits and completed buildings
$2^{\text {nd }}$ Quarter 2013 - Preliminary Results

## Number of completed buildings declined but building permits slowed downturn

In the $2^{\text {nd }}$ quarter of 2013 the number of building permits recorded a reduction of $18.0 \%$, when compared with the $2^{\text {nd }}$ quarter of $2012\left(-22.9 \%\right.$ in the $1^{\text {st }}$ quarter 2013), settling at 4.4 thousand buildings. The number of completed buildings decreased by $16.6 \%\left(-12.5 \%\right.$ in the $1^{\text {st }}$ quarter 2013 ) reaching 5.2 thousand completed buildings.

Vis-à-vis the previous quarter, the number of building permits declined by $1.7 \%\left(-7.2 \%\right.$ in the $1^{\text {st }}$ quarter 2013) while completed buildings decreased by $2.7 \%$ ( $-24.5 \%$ in the $1^{\text {st }}$ quarter 2013).

