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Bank appraisals on housing July 2013

Average value of housing bank appraisals stabilized

The average value of housing bank appraisals in Portugal stood at $\in 1014/sq$ meter in July, the same value observed in the previous month. In annual terms, there was a decrease of 1.8% (change rate of -2.4% in the previous month). The Metropolitan areas of Lisbon and Porto, with average values of bank appraisals of $\in 1218/sq$ meter and $\in 938/sq$ meter, registered monthly change rates of 1.8% and -0.6%, respectively, while the annual changes stood at -1.1% and -3.0%, by the same order.

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