

23 August, 2013

## Interest rates implicit in housing loans

July 2013

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### Interest rate on housing loans diminished slightly and average repayments stabilized

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 1.413% in July, down by 0.003 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €258 in July (the same value observed in June).

For the contracts signed in the last 3 months, the implicit interest rate was 3.026%, diminishing 0.008 p.p. from the rate observed in the previous month.

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