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Industry Turnover, Employment, Wages and Hours worked Indexes March 2008

INDUSTRY TURNOVER NEGATIVE EMPLOYMENT AND WORKING HOURS¹ DECLINED, WAGES ROSE

In March 2008 the year-on-year growth rate in Industry turnover decreased 3.7%, after growing 10.4% in the previous month. However, this sudden drop was partially due to calendar effects (plus two working days in February and less 2 in March when comparing with same months of 2007). The year-on-year rate of the 1st quarter 2008 stood at 4.0%.

Employment and hours worked (working days adjusted) fell 0.8% and 4.5%, respectively; wages increased 2.3%.

¹ Working days adjusted

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