

26 June, 2013

Bank appraisals on housing

May 2013

Average value of housing bank appraisals increases

The average value of housing bank appraisals in Portugal stood at €996/sq meter in May, up by 1.2% from the value observed in the previous month (change rate of 0.3% in April). The year-on-year change rate was -5.0% (-6.9% in the previous month). Comparing with the previous month, the average value in *Lisboa Metropolitan Area* increased 1.9% in May, while in the *Porto Metropolitan Area* decreased by 0.8%. The year-on-year change rates for these *Metropolitan Areas* were -5.6% and -3.8%, by the same order.
