

14 June, 2013

Construction: building permits and completed buildings

1<sup>st</sup> Quarter 2013 – Preliminary Results

## **Building permits and completed buildings still downwards**

In the 1<sup>st</sup> quarter of 2013 the number of building permits reached 4.3 thousand and the number of completed buildings settled at 5.4 thousand. All the observed variables registered the lowest quarterly figures since the 1<sup>st</sup> quarter of 2001.

Vis-à-vis the previous quarter, the number of building permits declined by 9.4% while completed buildings decreased by 20.7%.

In the year ended in March 2013 the number of building permits recorded an annual average reduction of 19.7% while the number of completed buildings decreased by 13.1%.

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