

26 April, 2013

Bank appraisals on housing

March 2013

Average value of the bank appraisals intensifies downward trend

The average value of housing bank appraisals in Portugal, in March, fell 1.7% when compared with February (-1.0% in the previous month), standing at €981/sq meter. The year-on-year change rate was -6.9% (-5.5% in February). In *Lisboa* and *Porto Metropolitan Area* the average value decreased 3.0% and 0.5%, respectively, when compared with February. The year-on-year change rates for these *Metropolitan Areas* were -7.9% and -4.8%, by the same order.
