

15 March, 2013

Construction: building permits and completed buildings

4<sup>th</sup> Quarter 2012 – Preliminary Results

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## Construction keeps downward trend

In 2012 the number of building permits recorded an annual average reduction of 17.0% and the number of completed buildings declined 4.9%,

In the 4<sup>th</sup> quarter 2012 the number of building permits reached 4.700 buildings and the number of completed buildings settled at 6.800. All the observed variables registered the lowest quarterly figures since the 1st quarter of 2001.

Vis-à-vis the previous quarter, the number of building permits declined by 8.8% while completed buildings increased by 4.9%.

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