

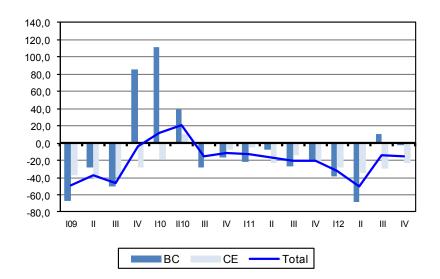
19 February, 2013

New Orders received in construction Fourth Quarter 2012

New orders in construction index maintained negative trend

The new orders in construction index presented a year-on-year decrease of 14.9% in the 4th quarter 2012 (change rate of -13.6% in the 3rd quarter 2012). The *Building Construction* index presented a year-on-year change rate of -23.1% in the 4th quarter 2012 (-29.6% in the previous quarter), while the index for the *Civil Engineering* moved from a change rate of 11.1% in the 3rd quarter 2012 to -2.1% in the following.

For the year 2012 the new orders in construction index diminished 25.0% (decrease of 17.3% in 2011).



Construction New Orders Indexes – Third Quarter 2012

