

Industrial New Orders

December 2012

Industrial New Orders intensified negative year-on-year change rate

For the quarter ended in December 2012, the industrial new orders index decreased by 11.9% in year-on-year terms (-5.6% in November). The more intense reduction of the total index in December was mainly driven by the reduction of the external market index, which moved from a year-on-year change rate of 1.4% in November to -8.4% in December. The domestic market new orders index maintained a negative year-on-year change rate in December, which attained -16.7% (reduction of 15.2% in the previous month). The annual average change rate was -7.2% in 2012 which compares with a 9.6% increase in 2011.

Total index, domestic and external market

Year-on-year rate (3 months moving average) %

