

21 December, 2012

Interest rates implicit in housing loans

November 2012

Interest rate on housing loans and average repayments continued to diminish

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 1.701% in November, attaining a new minimum of the series started in January 2009, down by 0.128 percentage points (p.p.) from the the rate observed in the previous month. The average loan repayments stood at €268, down by €4 comparing with the value observed in October.

For the contracts signed over the last 3 months, the implicit interest rate was 3.532% in November, diminishing 0.097 p.p. from the rate observed in the previous month.
