

13 December, 2012

Construction: building permits and completed buildings

3rd Quarter 2012 – Preliminary Results

Construction keeps downward trend

Building permits underlined the downward trend in the third quarter of 2012, recording new minimum levels. The number of building permits registered an annual average reduction of 14.4%, settling at 5.100 buildings. All the observed variables registered the lowest figures since the first quarter of 2001.

The number of completed buildings registered an annual average reduction of 1.1%, settling at 6.400 buildings. Vis-à-vis the previous quarter, the number of building permits declined by 1.9% while completed buildings increased by 4.6%.
