

25 October, 2012

## Bank appraisals on housing

September 2012

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### Average value of housing bank appraisals continued to diminish

The average value of housing bank appraisals in Portugal decreased 0.1% in September from the value observed in the previous month and decreased 7.0% in year on year terms (change rates of -0.5% and -7.0% in August, by the same order). In *Lisboa* and *Porto Metropolitan Areas* the average value decreased 0.2% and 1.1% to €1222/sq meter and €959/sq meter, respectively, when compared with august. The year-on-year change rates observed in those *Metropolitan Areas* were -8.6% and -9.0%, by the same order.

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