

24 August, 2012

Interest rates implicit in housing loans

July 2012

Interest rate on housing loans and average repayments maintained downward trend

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.126% in July, decreasing 0.109 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €280, down by €3 comparing with the value observed in June. For the contracts signed over the last 3 months, the implicit interest rate moved from 3.949% in June to 3.838%.
