

Interest rates implicit in housing loans
June 2012

Interest rate on housing loans continue to decline.

Average repayments decreased.

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.235% in June, decreasing 0.137 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €283, down by €4 comparing with the value observed in May. For the contracts signed over the last 3 months, the implicit interest rate was 3.949%, diminishing 0.151 p.p. from the rate observed in the previous month.
