



20 March, 2008

Interest rates implicit in housing loans February 2008

## INTEREST RATE ON HOUSING LOANS MAINTAINS AN UPWARD TREND

The interest rate on housing loans stood at 5.669% in February, up by 0.067 percentage points (p.p.) from January 2008. The implicit interest rate on contracts signed over the last 3 months rose by 0.091 p.p. to 5.492%. The average value of outstanding principal per contract increased €204 from January and the average loan repayments stood at €350.