

26 March, 2012

Bank appraisals on housing

February 2012

Average value of the bank appraisals maintain downward trend

The average value of housing bank appraisals in Portugal stood at €1055/sq meter in February. The monthly and annual rates of change were -0.8% and -7.4% respectively. In *Lisboa* and *Porto Metropolitan Areas* the average value decreased 0.3% and 1.7%, respectively, when compared with January. The year-on-year change rates for these *Metropolitan Areas* were -9.6% and -7.6%, by the same order.
