

26 March, 2012

Interest rates implicit in housing loans February 2012

Interest rate on housing loans continue to decline and average repayments stabilizes

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.687 in February, decreasing 0.020 percentage points (p.p.) from the rate observed in January. The average loan repayments stood at €295, equal to the value recorded in the previous month. For the contracts signed over the last 3 months, the implicit interest rate was 4.439%, up by 0.181 p.p. from the rate observed in January. The average loan repayments for these contracts stood at €395 (€374 in January).
