

08 March, 2012

Industrial New Orders  
January 2012

**New orders in industry intensifies negative year on year change rate**

For the quarter ended in January 2012, industry new orders decreased 8.4% in year-on-year terms (reduction of 7.7% in the previous month). This behaviour was determined by the evolution of the external market index, which moved from a year-on-year change rate of -9.5% in December to -11.3% in January. The year-on-year change rate of the domestic market new orders index was -4.4% (-5.3% in the previous month).

**Total index, domestic and external market**  
**Year-on-year rate (3 months moving average) %**

